



**OFFICE OF THE INNOVATION, INCUBATION &
ENTREPRENEURSHIP DEVELOPMENT CENTRE (IIEDC)**



NATIONAL INSTITUTE OF TECHNOLOGY SRINAGAR
(An autonomous institute of national importance established by the act of Parliament)

Date: 24.04.2023

Attention Institute Students (UG, PG & PhD)

We would like to bring to your kind notice a recent incident that emphasize the importance of following proper procedures and regulations relating to any student's Innovation, startup and business activities on campus. Recently a self-proclaimed startup with two students of UG started a venture relating to tour and travel wherein they hired a bus for students travel from Srinagar to Jammu. An overloaded bus filled with students of NIT Srinagar was flipped over near Ramban. It was found that the booked bus didn't have a permit to operate on that route and no background check of either the agency or the bus driver was done. This is a serious violation of our policies and procedures and has put the lives of students at risk.

It is important to note that neither the concerned institute authorities nor the IIEDC (Innovation and Incubation Entrepreneurship Development Centre) was informed about this incident. This is a clear indication that the proper channels for reporting and seeking approvals were not followed. No nurturing, handholding, important business suggestions, safety tips were obtained from the center and the activity was started of its own.

We take this matter extremely seriously and now a committee is being formulated to oversee the whole matter. Appropriate action would be initiated against erring students for risking the lives. We want to intimate all students that such unauthorized activities not only put lives of individuals at risk but also have legal and financial consequences.

We urge you to comply with our policies and procedures and to report any such incidents or violations to the concerned authorities and the IIEDC. Let us work together to create a safe and secure learning environment for all.

Furthermore, we want to remind you that if you want to engage in any financial activities through startups, entrepreneurial dynamics etc., you must have prior approval from a competent authority. This is necessary to ensure the safety and security of all students and to prevent any illegal or unethical activities from taking place.

We want to make it clear that strict legal actions will be taken against those who are engaging in such activities without proper permission and approval. This could result in severe consequences, including suspension or expulsion from the institution.

Dr. Saad Parvez,

(Head IIEDC)

Dr Noor Zaman Khan

(In charge Incubation)

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