



60th Issue

**AUDITED
ANNUAL
ACCOUNTS
REPORT
2019-20**

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**National
Institute of
Technology
Srinagar
(J&K)**



May, 2021.

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Report prepared by Mr. Mohamad Hazik.

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National Institute of Technology Srinagar, (J&K)

(An autonomous Institute under the aegis of Ministry of HRD, Government of India)

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(2019-2020)

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Director's Report

60th Issue

It gives me immense pleasure to present the 60th Audited Annual Accounts of the National Institute of Technology Srinagar (J&K) for the year 2019-20.

The Institute right from its beginnings as Regional Engineering College Srinagar, back in 1960, has nurtured the rich traditions of pursuing excellence and has continually re-invented itself in terms of Academic Programmes and Research. The Institute has, over the decades, emerged as a premier Centre for Technical Education in the re-

gion. The Students at NIT Srinagar are exposed to challenging, research-based academics along with carrying out a host of sports, cultural and organizational activities on its vibrant campus. The Institute has a legacy of distinguished alumni who have made their alma-mater proud through their achievements and contributions in diverse fields, and our engagements with them are steadily growing.



NIT Srinagar boasts of 8 established Engineering Departments which offer Bachelor of Technology Programmes in all eight disciplines; along with an offering of 10, Masters of Technology, Degree Programmes. NIT Srinagar also has 4 Allied Departments which in turn offer both Master's Degree Programmes as well as Research Programmes.

NIT Srinagar has been at the forefront for rendering support & services to other sister Institutions & has continued to offer expertise & consultancy services to various government & other organizations. The Institute under Unnat Bharat Abhiyan has adopted five villages for the transforming them in model villages. NIT Srinagar has till date donated 80 computers to the schools of these villages for establishing computer labs for imparting computer knowledge to the teachers and students of these primary and middle schools.

I would like to place on record the outstanding work done by the faculty and the staff members of the Institute in strengthening teaching, research and outreach programmes. The success of the Institute in diverse area is due to these efforts. I record my appreciation for the team under the overall supervision of Dr. S. K. Bukhari, Registrar of the Institute for compilation of the Annual Report for the year 2019-20.

At the end, I place on record my sincere gratitude to Ministry of Human Resource Development, Department of Higher Education, Government of India, Members of the BOG/FC/Senate & most of all the students of this Institute for their efforts, co-operation & support

Prof.(Dr) Rakesh Sehgal
Director

Audited Annual Accounts 2019-2020

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Points of Interest:

- Established in 1960
- Elevated to NIT in 2003
- More than 2600 Students on rolls
- 8 Engineering Departments
- 4 Applied Sciences Departments
- 5 Centers

1.0. Introduction

The National Institute of Technology Srinagar (formerly Regional Engineering College), was established in July of 1960, by a joint venture between the Government of India & the erstwhile State Government of J&K during the Second (Five Year) Plan. It was among the first batch of 8 such Institutes that were set up across the country. The other seven Institutes were located at Allahabad, Bhopal, Durgapur, Jamshedpur, Nagpur, Surathkal & Warangal.

The Institute initially functioned at the historical Chinar garden of Naseem Bagh, Srinagar;

adjacent to the campus of the University of Kashmir on the North side. The Institute eventually shifted to its present campus in the year 1966 & has functioned here ever since.

The Institute was elevated in the year 2003, to function as one of the 30 National Institutes of Technology across the country & was granted with 'Deemed to be University' status by the Ministry of Human Resource Development (MHRD), Government of India & University Grants Commission (UGC).

Objectives

- To provide the best educational infrastructure for imparting high class education in science & technology & a creative atmosphere for inter-disciplinary research both by the students & the faculty.
- To enhance the quality of teaching by strengthening the teachers professional capabilities to meet the growing educational aspirations of students.
- To upgrade the syllabus & re-frame the course curriculum periodically in order to produce creative & capable engineers who meet effectively the growing job requirements.
- To inculcate amongst the students the highest standards of honesty, accountability, moral integrity, tolerance for diversity, & respect for ethnic & religious differences so as to make them good human beings.
- To develop amongst the students a strong personal commitment, as a member of the engineering professional, towards social outreach activities.
- To produce engineers having ethics of engineering profession, complete confidence in decision making & a good social outlook in all their activities so that they perform their duty to the best satisfaction of the organization & to the society.
- To maintain global standards in student-faculty ratio, scientific research output, research publications in technical journals of repute, & placement of students.

Vision

To establish a unique identity of a pioneer technical Institute by developing high quality technical manpower & technological resources that aim at economic & social development of the nation as a whole & the region, in particular, keeping in view the global challenges.

Mission

- To create a strong & transformative technical educational environment in which fresh ideas, moral principles, research & excellence nurture with international standards.
- To prepare technically educated & broadly talented engineers, future innovators & entrepreneur graduates with understanding of the needs & problems of the industry, society, state & the nation.
- To produce engineers who possess the highest degree of confidence, professionalism, academic excellence & engineering ethics.

The National Institute of Technology Srinagar was established in July of 1960 as Regional Engineering College

Historical Background

The National Institute of Technology Srinagar (formerly Regional Engineering College), was established in July of 1960, by a joint venture between the Government of India & the erstwhile State Government of J&K during the Second (Five Year) Plan. It was among the first batch of 8 such Institutes that were set up across the country. The other seven Institutes were located at Allahabad, Bhopal, Durgapur, Jamshedpur, Nagpur, Surathkal & Warangal.

The Institute initially functioned at the historical Chinar garden of Naseem Bagh, Srinagar; adjacent to the campus of the University of Kashmir on the North side. The Institute eventually shifted to its present campus in the year 1966 & has functioned here ever since.

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The Institute has proved its mettle over the decades & has continued to produce professionals & academicians of repute despite the period of turmoil & post the infrastructural damage it had to bear during the 2014 deluge. The Institute through its output at various levels has gained a reputation of a premier technical education Institute of the region.

Campus

The Institute is located at Hazratbal in Srinagar, the summer capital of J&K. The campus is spread over 67 acres on the banks of world-famous Dal Lake set against the beautiful Zabarwan Mountain range. The Institute is flanked by the much revered Sufi Shrine oh Hazratbal on its North.

The Institute is residential with accommodation facility for students & staff in hostels & Residential Quarters. There are eight boys &

NIT Srinagar is a residential Institute with accommodation facility in Hostels & Staff-Quarters. There are eight Boys & two Girls hostel which have a capacity of around 2000 boys & 300 girl students.

Besides running the B.Tech. Program the Institute also offers M.Tech. program in many streams. In addition to that a large number of students are registered for M.Phil. & Ph.D. Programmes in different disciplines.

Facilities & amenities are available at the Institution such as NSS, Bank, Shopping Arcade, Recreational Centre, Dispensary with Ambulance, Guest House, Students Activity Centre, Gymnasium, Internet Centre, Fax Services, Generator, Bus Facility.

The Institution has an Industry Interaction cell which was established in 1989 with the aim to remain at the fore-front on the Scientific & Technological development & to share its experience with industries in utilizing. Man-power & other resources are available at the Institute effectively with the assistance of the participating industries. The Institute has one of the best technical libraries in J&K State. It has a collection of over 60,000 books on Engineering Science & humanities & about 6,000 bound volumes/Journals, both foreign & Indian. It has online repository comprising of e-books, access to journals like Springer Nature, Elsevier, Wiley and Pearson. Additionally the Library facilitates access to various e-journals & NDL e-resources.

two girls hostels which accommodate about 2000 boys & 300 girls with separate mess facility for each hostel.

Almost all necessary facilities & amenities are available in the campus which includes Cafeteria, Shops, Bank, Medical Unit with ambulances, Guest House, Students Activity Centre, Gymnasium, Computer Services Centre with internet facility, Bus facility, Centralized Library etc.

Annual Accounts

How to Get Here

The campus is 10 Kilometers from the City Centre, Lal Chowk (Red Square). It's a further 22 Kilometers from the Sheikh Ul Alam International Airport, Srinagar. The Nearest Railway Station of Nowgam is at a distance of about 18 kilometers from the Institute Campus. The campus is located on National Highway to Ladakh. The campus is also connected with the winter capital, Jammu & the national capital, Delhi by National Highway 44 which snakes through picturesque high mountain passes. The distance till Jammu can be covered in about 7-8 hours by private cabs.



Administration

*“To give real service,
you must add
something which
cannot be bought or
measured with
money”*

— Sir M. Visvesvaraya

National Institute of Technology Srinagar (J&K) is an autonomous Institute under the direct control of Ministry of Human Resource Development (MHRD), Government of India (GOI). The Institute functions under the overall guidance & control of Board of Governors (BOG). Director is the academic & executive head of the Institute. He is also the Ex-Officio member of the Board of Governors & is responsible for maintaining proper administration & discipline & imparting instructions for smooth functioning & overall development of the Institute.

Director is assisted in the day-to-day affairs of the Institute by the Registrar, Deans, Heads of the Departments & Centers along with various committees & other officers. The Important Committees in addition to BOG, responsible for advising in respect of the various matters of the Institute, include:

Committees at NIT Srinagar

The Senate	<i>For Academic Affairs</i>
Finance Committee (FC)	<i>For Financial Matters</i>
Building Works Committee (BWC)	<i>For Developmental</i>

2.0 Annual Accounts

Balance Sheet

BALANCE SHEET as on 31/03/2020

(Amounts in INR)

SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Unrestricted Funds			
Corpus/Capital Fund	1	1,91,62,39,059.83	47,40,59,812.75
Designated/Earmarked Funds	2	2,16,14,14,706.69	2,09,84,69,913.04
Current Liabilities & Provisions	3	91,40,45,067.86	2,27,46,98,755.90
Total		4,99,16,98,834.38	4,84,72,28,481.69
APPLICATIONS OF FUNDS			
Fixed Assets			
Gross Tangible Assets	4	1,77,21,18,423.69	2,10,32,66,968.28
Intangible Assets		-	-
Capital Work in Progress		83,57,54,094.00	75,45,80,252.50
Investments			
Long Term	5	27,74,39,120.00	23,49,39,120.00
Short Term		1,41,45,15,076.00	1,41,26,20,987.00
Investments Others	6	-	-
Current Assets	7	62,81,20,179.66	30,42,90,453.31
Loans, Advances & Deposits	8	6,37,51,941.03	3,75,30,700.03
Rounded off to		-	0.57
Total		4,99,16,98,834.38	4,84,72,28,481.69
Significant Accounting Policies	23		
Contingent Liabilities and	24		
<i>Notes to Accounts</i>			



Deputy Registrar (Accounts)



Registrar



Director

Income & Expenditure Account

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

(Amounts in INR)

INCOME	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
Academic Receipts	9	14,70,11,344.70	13,49,81,363.56
Grants-in-Aid Subsidies	10	97,42,13,168.00	1,17,30,00,000.00
Income From Investments	11	8,19,84,007.00	7,06,59,183.00
Interest Earned	12	25,84,456.00	-
Other Incomes	13	60,58,550.68	73,98,011.39
Prior Period Income	14	-	-
Total		1,21,18,51,526.38	1,38,60,38,557.95
EXPENDITURE			
Establishment Expenses	15	69,76,05,782.50	77,21,24,202.06
Academic Expenses	16	13,54,86,552.00	11,94,99,962.29
Administrative Expenses	17	13,57,43,140.00	12,57,12,097.70
Transport Expenses	18	14,05,405.00	5,93,778.88
Repair & Maintenance	19	40,50,838.00	85,05,728.00
Financial Costs	20	-	-
Depreciation	4	7,38,23,394.23	10,22,40,884.03
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
Total		1,04,81,15,111.73	1,12,86,76,652.96
<i>Balance being Surplus of</i>		16,37,36,414.65	25,73,61,904.99
<i>Expenditure over Income (B-A)</i>			
<i>Balance being Surplus (Deficit) carried to General Fund</i>		16,37,36,414.65	25,73,61,904.99



Deputy Registrar (Accounts)



Registrar



Director



*Schedules
forming part
of the
Balance Sheet*

Schedules forming part of Balance Sheet

Schedule 1: Corpus/Capital Fund

SCHEDULE I CORPUS/CAPITAL FUND

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Balance at the beginning of the year	47,40,59,812.75	21,66,97,907.77
Add		
i. Contributions towards Corpus/Capital Fund	-	-
ii. Grants from UGC, Government of India & State Government to the extent utilized for :-		
a. Capital expenditure	1,42,54,60,529.00	-
b. Capital Work-in-progress	-	-
iii. Assets Purchased out of Earmarked Fund	-	-
iv. Assets Purchased out of Sponsored Projects (where ownership vests with the Institution)	-	-
v. Assets Donated/Gifts received	-	-
vi. Other Additions	-	-
vii. Excess of Income over expenditure transferred from the income & Expenditure Account	16,37,36,414.65	25,73,61,904.99
Total	2,06,32,56,756.40	47,40,59,812.75
Deduct		
i) Refunds and Excess liability created on Fixed assets		
i. Deficit transferred from the Income and Expenditure Account	-	-
ii. Adjustment entry	14,70,17,696.57	-
Balance as at the year end	1,91,62,39,059.83	47,40,59,812.75

Schedule 2: Designated/Earmarked Funds (A-B)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (A-B)

(Amounts in INR)

PARTICULARS	A	B
	Building Fund	Fund for HBA MCA/CA
A. Opening Balance of the funds	1,01,64,88,509.00	1,32,25,633.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
a. Bifurcation Transfers	-	-
b. Interest on Saving Account	-	-
Total (A)	1,01,64,88,509.00	1,32,25,633.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Bifurcation Transfers	-	-
Total (B)	-	-
Net Balance as at the year-end (A-B)	1,01,64,88,509.00	1,32,25,633.00

Schedule 2: Designated/Earmarked Funds (C-D)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (C-D)

(Amounts in INR)

PARTICULARS	C	D
	Capital Acquired by Refund of Loans	Corpus Fund In- vestments
A. Opening Balance of the funds	1,09,08,804.00	1,66,58,897.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
a. Bifurcation Transfers		
b. Interest on Saving Account		
Total (A)	1,09,08,804.00	1,66,58,897.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Bifurcation Transfers	-	-
Total (B)	-	-
Net Balance as at the year-end (A-B)	1,09,08,804.00	1,66,58,897.00

Schedule 2: Designated/Earmarked Funds (E-F)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (E-F)

(Amounts in INR)

PARTICULARS	E	F
	Depreciation Fund	Equipment Fund
A. Opening Balance of the funds	21,54,522.00	78,52,86,147.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
a. Bifurcation Transfers		
b. Interest on Saving Account		
Total (A)	21,54,522.00	78,52,86,147.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure	-	-
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Bifurcation Transfers	-	-
Total (B)	-	-
Net Balance as at the year-end (A-B)	21,54,522.00	78,52,86,147.00

Schedule 2: Designated/Earmarked Funds (G-H)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (G-H)

(Amounts in INR)

PARTICULARS	G	H
	Loan Scholarship AC	Maintenance Fund
A. Opening Balance of the funds	33,95,951.04	21,54,522.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
a. Bifurcation Transfers	12,84,742.00	
b. Interest on Saving Account		
Total (A)	46,80,693.04	21,54,522.00
B) Utilization/Expenditure towards objectives of funds		-
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		-
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	9,30,749.00	-
Bifurcation Transfers	-	-
Total (B)	9,30,749.00	-
Net Balance as at the year-end (A-B)	37,49,944.04	21,54,522.00

Schedule 2: Designated/Earmarked Funds (I-J)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (I-J)

(Amounts in INR)

PARTICULARS	I	J
	Network & Other Schemes	OBC Fund
A. Opening Balance of the funds	1,24,09,289.00	1,58,01,945.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
a. Bifurcation Transfers		
b. Interest on Saving Account		
Total (A)	1,24,09,289.00	1,58,01,945.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Bifurcation Transfers	-	-
Total (B)	-	-
Net Balance as at the year-end (A-B)	1,24,09,289.00	1,58,01,945.00

Schedule 2: Designated/Earmarked Funds (K-L)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (K-L)

(Amounts in INR)

PARTICULARS	K	L
	Plan Recurring (Gate Scholarship/ Supervisory Charges)	Sheikh-ul-Alam Chair in WRMC
A. Opening Balance of the funds	19,32,51,469.00	2,02,90,409.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
a. Bifurcation Transfers		
b. Interest on Saving Account		9,07,901.00
Total (A)	19,32,51,469.00	2,11,98,310.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	12,84,258.90
Bifurcation Transfers	-	-
Total (B)	-	12,84,258.90
Net Balance as at the year-end (A-B)	19,32,51,469.00	1,99,14,051.10

Schedule 2: Designated/Earmarked Funds (M-N)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (M-N)

(Amounts in INR)

PARTICULARS	M	N
	Staff Develop- ment Fund	Benevolent Fund For Compassion- ate Workers
A. Opening Balance of the funds	64,43,816.00	
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
a. Bifurcation Transfers		1,04,83,592.00
b. Interest on Saving Account		2,38,804.00
Total (A)	64,43,816.00	1,07,22,396.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	6,000.00
Bifurcation Transfers	-	
Total (B)	-	6,000.00
Net Balance as at the year-end (A-B)	64,43,816.00	1,07,16,396.00

Schedule 2: Designated/Earmarked Funds (O-P)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (O-P)

(Amounts in INR)

PARTICULARS	O	P
	Benevolent Fund For Jehlum Mess Workers	Briquetting Of Dal Lake Weeds
A. Opening Balance of the funds		6,95,715.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds		-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	
a. Bifurcation Transfers	1,04,83,593.00	
b. Interest on Saving Account	2,38,040.00	15,387.00
Total (A)	1,07,21,633.00	7,11,102.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others		-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	56,725.00	6,89,149.00
Bifurcation Transfers		
Total (B)	56,725.00	6,89,149.00
Net Balance as at the year-end (A-B)	1,06,64,908.00	21,953.00

Schedule 2: Designated/Earmarked Funds (Q-R)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (Q-R)

(Amounts in INR)

PARTICULARS	Q	R
	DASA 2016	Development & Augmentation Of Industry Standards
A. Opening Balance of the funds	4,49,29,688.83	
a) Additions to the funds:		
i. Donation/Grants	-	2360550
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)		-
a. Bifurcation Transfers	-	
b. Interest on Saving Account		2,943.00
Total (A)	4,49,29,688.83	23,63,493.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure		
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
Bifurcation Transfers	3,14,50,777.00	
Total (B)	3,14,50,777.00	-
Net Balance as at the year-end (A-B)	1,34,78,911.83	23,63,493.00

Schedule 2: Designated/Earmarked Funds (S-T)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (S-T)

(Amounts in INR)

PARTICULARS	S	T
	DST Project Nano Mission	DST RESEARCH PROJECT
A. Opening Balance of the funds	14,38,097.90	8,23,079.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)		
a. Bifurcation Transfers		-
b. Interest on Saving Account	49,703.00	18,544.00
Total (A)	14,87,800.90	8,41,623.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure		
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	5,46,529.00
Bifurcation Transfers		
Total (B)	-	5,46,529.00
Net Balance as at the year-end (A-B)	14,87,800.90	2,95,094.00

Schedule 2: Designated/Earmarked Funds (U-V)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (U-V)

(Amounts in INR)

PARTICULARS	U	V
	GRANT FOR PURCHASE OF AMBULANCE	I.I.E.D Centre
A. Opening Balance of the funds	1,01,001.00	1,23,224.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)		
a. Bifurcation Transfers	-	-
b. Interest on Saving Account	3,491.00	4,743.00
Total (A)	1,04,492.00	1,27,967.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure		
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	36,325.00
Bifurcation Transfers		
Total (B)	-	36,325.00
Net Balance as at the year-end (A-B)	1,04,492.00	91,642.00

Schedule 2: Designated/Earmarked Funds (W-X)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (W-X)

(Amounts in INR)

PARTICULARS	W	X
	Information Security & Awareness	I.S.F
A. Opening Balance of the funds	39,85,518.00	10,759.00
a) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)		
a. Bifurcation Transfers	-	-
b. Interest on Saving Account	1,37,596.00	372.00
Total (A)	41,23,114.00	11,131.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure		
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	4,838.00	-
Bifurcation Transfers		
Total (B)	4,838.00	-
Net Balance as at the year-end (A-B)	41,18,276.00	11,131.00

Schedule 2: Designated/Earmarked Funds (Y-Z)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (Y-Z)

(Amounts in INR)

PARTICULARS	Y	Z
	Model Order Reduction for Simulation & Acceleration in Power Electronics	Nano Conference
A. Opening Balance of the funds	5,01,000.00	5,60,830.00
a) Additions to the funds:		
i. Donation/Grants	-	1,15,475.00
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)		
a. Bifurcation Transfers	-	-
b. Interest on Saving Account	10,343.00	7,409.00
Total (A)	5,11,343.00	6,83,714.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure		
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	5,45,868.00
-Rent	-	-
-Other Administrative Expenses	2,80,000.00	-
Bifurcation Transfers		
Total (B)	2,80,000.00	5,45,868.00
Net Balance as at the year-end (A-B)	2,31,343.00	1,37,846.00

Schedule 2: Designated/Earmarked Funds (AA-AB)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS

(Amounts in INR)

PARTICULARS	AA	AB
	NIT MGNREGA	SMDP C2S
A. Opening Balance of the funds	6,19,665.00	7,68,841.00
a) Additions to the funds:		
i. Donation/Grants	7,50,000.00	1,148.00
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)		
a. Bifurcation Transfers	-	-
b. Interest on Saving Account	18,521.00	10,505.00
Total (A)	13,88,186.00	7,80,494.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure		
-Fixed Assets	-	-
-Others	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	7,81,101.00	6,37,576.00
-Rent	-	-
-Other Administrative Expenses	-	-
Bifurcation Transfers		
Total (B)	7,81,101.00	6,37,576.00
Net Balance as at the year-end (A-B)	6,07,085.00	1,42,918.00

Schedule 2: Designated/Earmarked Funds (AC-AE)

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS

(Amounts in INR)

PARTICULARS	AC	AD	AE
	Students Welfare Fund For Waiving Off Tuition Fee	TEQIP-III	SEED FUND
A. Opening Balance of the funds		5,18,383.00	
a) Additions to the funds:			
i. Donation/Grants	-	1,40,49,387.00	36,00,000.00
ii. Income from investments made of the funds	-	-	-
iii. Accrued interest investments of the funds	-	-	-
iv. Other additions (Specify nature)			
a. Bifurcation Transfers	1,04,83,592.00	-	
b. Interest on Saving Account	2,33,441.00	2,06,242.00	68,295.00
Total (A)	1,07,17,033.00	1,47,74,012.00	36,68,295.00
B) Utilization/Expenditure towards objectives of funds			
i. Capital Expenditure			
-Fixed Assets	-	-	-
-Others	-	74,91,564.00	-
ii. Revenue Expenditure			
-Salaries, wages & allowance etc.	2,38,500.00	29,16,057.18	19,350.00
-Rent	-	-	-
-Other Administrative Expenses	-	-	-
Bifurcation Transfers			
Total (B)	2,38,500.00	1,04,07,621.18	19,350.00
Net Balance as at the year-end (A-B)	1,04,78,533.00	43,66,390.82	36,48,945.00

Schedule 2: Designated/Earmarked Funds

SCHEDULE 2 DESIGNATED/EARMARKED FUNDS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	31/03/2020	31/03/2019
A. Opening Balance of the funds	2,15,35,45,714.77	2,09,91,37,166.00
a) Additions to the funds:		
i. Donation/Grants	2,08,76,560.00	
ii. Income from investments made of the funds	-	
iii. Accrued interest investments of the funds	-	
iv. Other additions (Specify nature)		
a. Bifurcation Transfers	3,27,35,519.00	
b. Interest on Saving Account	21,72,280.00	
Total (A)	2,20,93,30,073.77	2,09,91,37,166.00
B) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure		
-Fixed Assets	-	
-Others	74,91,564.00	,67,252.96
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	51,38,452.18	
-Rent	-	
-Other Administrative Expenses	38,34,573.90	
Bifurcation Transfers	3,14,50,777.00	
Total (B)	4,79,15,367.08	6,67,252.96
Net Balance as at the year-end (A-B)	2,16,14,14,706.69	2,09,84,69,913.04

SCHEDULE 2A ENDOWMENT FUNDS

(Amounts in INR)

S.No	Name of the Endowment	Opening Balance				Additions during the Year				Total	Expenditure on the object during the year	Closing Balance			Total
		3. Endowment	4. Accumulated Interest	5. Endowment	6. Interest	7. Endowment (3+5)	8. Accumulated Interest (4+6)	9	10. Endowment			11. Accumulated Interest			
1	Sheikh-ul-alam Chair	1,00,00,000.00	1,02,90,409.00	-	9,07,901.00	1,00,00,000.00	1,11,98,310.00	12,84,258.90	1,00,00,000.00	99,14,051.10	1,99,14,051.10				
	Total	1,00,00,000.00	1,02,90,409.00	-	9,07,901.00	1,00,00,000.00	1,11,98,310.00	12,84,258.90	1,00,00,000.00	99,14,051.10	1,99,14,051.10				

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CURRENT LIABILITIES		
Deposits From Students		
Deposits	5,77,72,387.35	5,32,92,367.25
College Caution Money	19,79,696.00	19,79,696.00
Hostel Caution Money	26,66,547.00	26,80,547.00
Institute Caution Money	3,34,850.00	3,61,350.00
Library Caution Money	13,12,261.00	13,15,261.00
Mess Caution Money	6,66,545.00	6,76,545.00
Mess Deposit	2,16,238.00	2,15,638.00
Deposits-Others		
Security Deposit	9,68,318.21	9,68,318.21
Statutory Liabilities (GIS, GPF, TDS, WCT Etc.)		
Alumni Association Membership Fee	4,87,181.00	4,84,181.00
Association Fund (NPS)	63,940.00	69,163.00
C.P. Fund		(35,000.00)
Court Attachment	2,000.00	
Deputation GP Fund		(3,83,972.00)
G.P. Fund of employees	26,86,52,672.00	25,02,45,282.00
General employees insurance	2,150.00	2,150.00
GST Payable		2,02,592.00
Group Insurance		6,520.00
Income Tax		16,65,870.00
Labour Cess	16,77,087.00	18,05,990.00
Leukemia Fund	12,480.00	55,854.00
LIC Premium		(7,67,658.00)
New Pension Scheme	56,88,846.00	6,51,545.00
Other Deductions	45,912.00	45,912.00
PLI	2,275.00	2,275.00
Sales Tax	31,44,268.00	31,44,268.00
Staff Welfare Fund	12,54,480.00	11,45,000.00
State Insurance Premium (SLI)	1,061.00	477.00

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Students Welfare Fund	1,03,02,858.00	1,03,01,806.00
Teachers Society Fund	80,200.00	1,91,200.00
Tribal Scholarship	3,51,180.00	3,51,180.00
Work Development Fund	52,272.00	52,272.00
Provision For Depreciation	-	42,76,67,500.86
Other Current Liabilities		
Salaries		
Dearness Allowance Payable		10,84,593.00
	63,17,722.00	
Salary Payable	3,71,63,068.00	5,82,98,599.00
Research Schemes		
Benevolent Fund	2,29,325.00	1,70,940.00
Big Data Analytics (Training Programme)	3.00	3.00
Book Bank (SC/ST)	89,775.00	89,775.00
Cost of AIEEE Forms	-	(2,36,542.00)
Crest. & Tie	16,750.00	16,750.00
CSIR Fellowship Chemistry		(10,56,132.00)
CSIR Scheme Physics		(2,66,217.00)
DASA-2016	17,07,856.58	17,07,856.58
EPD Computer Course	1,73,527.00	1,73,527.00
IIM SACK (MME Department)	25,000.00	25,000.00
Information Security of Education (ISEA)		(8,676.00)
Inspire Fellowship Scheme	73,955.00	73,955.00
Inspire Programme		6,07,814.00
Institution research	72,552.00	71,727.00
Nano-Material & Devices		(12,229.00)
National Mission of Education (Transfer from Fixed Assets)		(45,00,000.00)
NMC.ITC Awareness Programme	4,96,479.00	4,96,479.00
Nodal Centre Research Scheme (Jammu)		(19,18,749.00)
Ramanujan Fellowship	52,616.00	13,17,097.00

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Research Fund (Consultancy)	1,52,77,697.00	1,40,47,221.00
Research Scheme (Chemistry) (M.A. Chesti)	1,87,360.00	1,87,360.00
Research Scheme (Nano Mission) Dr. M.A Shah		(5,000.00)
Scholarship to OBC'S	1,80,246.00	1,26,180.00
SERB Conference	58,05,150.00	(3,75,071.00)
SMDP-II VSLI		(26,12,190.00)
Special Manpower Development Programme	14,18,333.00	14,18,333.00
Two Days Workshop in Metallurgy Department	94,000.00	94,000.00
Unnat Bharat Abhiyan	6,45,795.00	5,07,000.00
Vishvesvarya Ph.D Scheme		(17,55,399.00)
Workshop CPTN-17 (CHEM)	1,53,052.00	1,53,052.00
	42,79,17,966.14	82,63,15,186.90
UNUTILISED GRANTS		
UNSPENT RECURRING GRANTS		
1) GRANT IN AID (OH-31)		
a) Opening Balance	5,32,87,282.00	-
b) Additions:		
i. Grants Received	58,68,00,000.00	-
Total (A+B)	64,00,87,282.00	-
c) Utilization/Expenditure towards objectives		
i. Amount Utilized And Credited To Income & Expenditure Head	46,69,01,869.00	-
Total (C)	46,69,01,869.00	-
Net Balance as at the year-end (A+B+C)	17,31,85,413.00	-
2) GRANT IN AID (OH-36 Salary)		
a) Opening Balance	9,34,93,872.00	-
b) Additions:		
i. Grants Received	58,01,00,000.00	-
Total (A+B)	67,35,93,872.00	-
c) Utilization/Expenditure towards objectives		
i. Amount Utilized And Credited To Income & Expenditure Head	50,73,11,299.00	-
Total (C)	50,73,11,299.00	-
Net Balance as at the year-end (A+B-C)	16,62,82,573.00	-

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
UNSPENT NON-RECURRING GRANTS		
3) GRANT IN AID CREATION OF CAPITAL ASSET (GENERAL)		
a) Opening Balance	1,30,86,00,000.00	61,16,00,000.00
b) Additions:		
i. Grants Received	5,00,00,000.00	69,70,00,000.00
ii. Accrued interest	-	-
Total (A+B)	1,35,86,00,000.00	1,30,86,00,000.00
c) Utilization/Expenditure towards objectives		
i. Capital Expenditure		-
-Fixed Assets	26,07,88,460.00	-
-Others:- Transferred To Corpus fund	1,05,33,72,069.00	-
Total (C)	1,31,41,60,529.00	-
Net Balance as at the year-end (A+B-C)	4,44,39,471.00	-
4) GRANT IN AID CREATION OF CAPITAL ASSET (SC)		
a) Opening Balance	7,56,00,000.00	4,41,00,000.00
b) Additions:		
i. Grants Received	-	3,15,00,000.00
ii. Accrued interest	-	-
Total (A+B)	7,56,00,000.00	7,56,00,000.00
c) Utilization/Expenditure towards objectives		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others:- Transferred To Corpus fund	7,56,00,000.00	-
Total (C)	7,56,00,000.00	-
Net Balance as at the year-end (A+B-C)	-	7,56,00,000.00
5) GRANT IN AID TRIBAL AREA SUB PLAN CREATION OF CAPITAL ASSET		
a) Opening Balance	3,57,00,000.00	2,13,00,000.00
b) Additions:		
i. Grants Received	-	1,44,00,000.00
ii. Accrued interest	-	-
Total (A+B)	3,57,00,000.00	3,57,00,000.00
c) Utilization/Expenditure towards objectives		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	3,57,00,000.00	-
Total (C)	3,57,00,000.00	-
Net Balance as at the year-end (A+B-C)	-	3,57,00,000.00
TOTAL (Grant1+Grant2+Grant3+Grant4+Grant5)	38,39,07,457.00	1,41,99,00,000.00

Schedule 3: Current Liabilities & Provisions

SCHEDULE 3 CURRENT LIABILITIES & PROVISIONS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Other Current liabilities		
CAR/MCA Recovery	5,35,800.00	5,14,800.00
Computer Advance	83,951.00	
Contingency Fund	2,04,403.00	14,949.00
Development Charges	1,51,92,243.00	1,50,65,243.00
Expenses Payable	7,44,04,221.00	
Festival Advance Recovery	1,29,184.00	
Fuel Charges For Running Genset	7,200.00	7,200.00
Funds For Improvement Of Infrastructures (Fist)	2,10,818.00	2,10,818.00
GP Fund Remittable To K-U		(1,60,376.00)
Group Insurance (Students)	41,24,101.00	40,45,001.00
Guest House NIT	1,49,679.72	
Medical Insurance	360.00	360.00
Mess Establishment Charges	1,51,137.00	22,237.00
Mess Fee	40,12,036.00	57,48,826.00
Mess Reserve Fund	56,312.00	56,312.00
Red Cross Fund	7,55,727.00	7,55,727.00
Scooter Advance	22,100.00	22,100.00
Students Aid Fund	9,29,929.00	9,29,929.00
Students Uniform Charges	12,50,443.00	12,50,443.00
Total	10,22,19,644.72	2,84,83,569.00
PROVISIONS		
For Taxation		
Gratuity (Terminal Benefits)		
Superannuation Pension		
Accumulated Leave Encashment		
Trade Warranties/Claims		
Others (Specify)		
TOTAL CURRENT LIABILITIES	91,40,45,067.86	2,27,46,98,755.90

Schedule 4: Depreciation

SCHEDULE 4 DEPRECIATION

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Depreciation	7,38,23,394.23	10,22,40,884.03
Total	7,38,23,394.23	10,22,40,884.03

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK			DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK		
		Opening Balance 01.04.2019	Additions during the year	Deductions / adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
1	12no Lecture Quarters	78,44,000.00			78,44,000.00	16,03,824.23	1,24,803.52		17,28,627.75	61,15,372.25	76,32,226.08
2	200-Line EPBAX System	8,97,503.00			8,97,503.00	1,83,508.04	35,699.75		2,19,207.79	6,78,295.21	1,83,808.61
3	24no Bachelor Type Lecturer Quarters	55,68,000.00			55,68,000.00	11,38,461.67	88,590.77		12,27,052.43	43,40,947.57	50,26,742.33
4	24no Servants Quarters	8,87,000.00			8,87,000.00	1,81,360.54	14,112.79		1,95,473.33	6,91,526.67	8,00,775.94
5	300 Bedroom Hostel	67,99,999.00			67,99,999.00	13,90,362.46	1,08,192.73		14,98,555.19	53,01,443.81	61,38,980.39
6	500 KVADG Set	61,33,000.00			61,33,000.00	12,53,984.45	2,43,950.78		14,97,935.23	46,35,064.77	50,47,711.83
7	6no Garages & Service Ramp	6,00,000.00			6,00,000.00	1,22,679.06	9,546.42		1,32,225.48	4,67,774.52	5,30,832.29
8	Areas of Excellence	1,74,387.00			1,74,387.00	35,656.06	2,774.62		38,430.67	1,35,956.33	90,967.23
9	Audio Visuals Aids, Computers	14,975.00			14,975.00	3,061.86	893.49		3,955.35	11,019.65	3,066.88
10	Bio-Chemical Engineering Studies	13,62,641.00			13,62,641.00	2,78,612.53	21,680.57		3,00,293.10	10,62,347.90	8,06,414.87
11	Book Bank	9,67,354.00			9,67,354.00	1,97,790.13	15,391.28		2,13,181.41	7,54,172.59	5,04,610.54
12	Book Bank (SC)	15,82,929.00			15,82,929.00	3,23,653.73	25,185.51		3,48,839.24	12,34,089.76	8,25,719.08
13	Boundary Wall	2,95,675.00			2,95,675.00	60,455.22	4,704.40		65,159.61	2,30,515.39	2,67,155.47
14	Building for Solid State Lab for Physics Dept.	39,247.00			39,247.00	8,024.64	624.45		8,649.09	30,597.91	35,431.85
15	Buildings	9,42,21,023.00			9,42,21,023.00	1,92,64,910.73	14,99,122.25		2,07,64,032.98	7,34,56,990.02	8,69,06,471.62
16	Car/ Scooter Parking	14,24,186.00			14,24,186.00	2,91,196.33	22,659.79		3,13,856.12	11,10,329.88	12,60,006.52
17	Central Facilities for Plain Copier Machine	94,000.00			94,000.00	19,219.72	3,739.01		22,958.73	71,041.27	68,504.26
18	Central Heating System	11,86,939.00			11,86,939.00	2,42,687.60	47,212.57		2,89,900.17	8,97,038.83	8,65,004.05
19	Central Research Facility Centre	4,68,48,337.15	4,78,125.00		4,73,26,462.15	95,78,849.86	7,54,952.25		1,03,33,802.11	3,69,92,660.04	3,79,53,473.84
20	Centre for Environmental Pollution and Food Technology	98,269.00			98,269.00	20,092.58	1,563.53		21,656.11	76,612.89	71,615.38
21	Centre of Excellence	3,48,47,634.00			3,48,47,634.00	71,25,124.91	5,54,450.18		76,79,575.09	2,71,68,058.91	1,81,77,919.80
22	Class II Type Residential Quarters	1,29,73,332.00			1,29,73,332.00	26,52,593.60	2,06,414.77		28,59,008.37	1,01,14,323.63	1,17,12,212.12
23	Class IV Employees Quarters	31,86,000.00			31,86,000.00	6,51,425.80	50,691.48		7,02,117.29	24,83,882.71	28,76,293.29

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions / adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
24	Class IV Type Residential Quarters	82,81,000.00			82,81,000.00	16,93,175.48	1,31,756.49		18,24,931.97	64,56,068.03	74,76,015.31
25	Computer 'O' Level	6,95,438.00			6,95,438.00	1,42,192.80	11,064.90		1,53,257.70	5,42,180.30	1,42,425.70
26	Computer Room Prep.	1,50,000.00			1,50,000.00	30,669.76	2,386.60		33,056.37	1,16,943.63	1,32,708.07
27	Consolidation of Existing Labs/ Work-shop	54,60,939.00			54,60,939.00	11,11,571.43	86,887.35		12,03,458.78	42,57,480.22	48,31,404.57
28	Construction of 2nd Story Extension Single Lecture Halls	21,83,222.00			21,83,222.00	4,46,392.70	34,736.59		4,81,129.29	17,02,092.71	19,70,993.97
29	Construction of Building for Generators	10,44,241.00			10,44,241.00	2,13,510.84	16,614.60		2,30,125.44	8,14,115.56	9,23,861.40
30	Construction of Central Store Yard	31,43,570.00			31,43,570.00	6,42,750.35	50,016.39		6,92,766.74	24,50,803.26	27,81,180.76
31	Construction of Health Centre	22,41,783.00			22,41,783.00	4,58,366.38	35,668.33		4,94,034.71	17,47,748.29	20,23,862.34
32	Construction of Indoor Sports Facility Centre & Swimming Pool	1,86,66,667.00			1,86,66,667.00	38,16,681.90	2,96,999.70		41,13,681.61	1,45,52,985.39	1,79,27,466.99
33	Construction of Lecture Theatres	17,69,000.00			17,69,000.00	3,61,698.76	28,146.02		3,89,844.78	13,79,155.22	15,97,037.93
34	Construction of Pump Set House	3,48,549.00			3,48,549.00	71,266.11	5,545.66		76,811.76	2,71,737.24	2,92,860.45
35	Construction of Sanitary Systems Staff & Hostel Quarters	10,47,526.00			10,47,526.00	2,14,182.51	16,666.87		2,30,849.38	8,16,676.62	9,45,697.43
36	Construction/ Up gradation of Sports Facility in the Campus	4,37,00,000.00			4,37,00,000.00	89,35,124.80	6,95,297.50		96,30,422.30	3,40,69,577.70	4,32,60,054.11
37	Continuing Education Computer Programme	99,649.00			99,649.00	20,374.74	1,585.49		21,960.23	77,688.77	89,962.26
38	Conversion of Natural Products Into Potent Drugs	28,645.00			28,645.00	5,856.90	455.76		6,312.66	22,332.34	25,860.46
39	Creation of Laser Tech.& Fiber Optical Lab.	7,13,857.00			7,13,857.00	1,45,958.84	11,357.96		1,57,316.80	5,56,540.20	5,20,236.67
40	Development of Campus	20,94,999.00		-	20,94,999.00	4,28,354.18	33,332.90		4,61,687.07	16,33,311.93	18,91,347.01
41	Development of TV Lab.	10,60,094.00		-	10,60,094.00	2,16,752.22	16,866.84		2,33,619.06	8,26,474.94	7,72,563.38
42	Diesel Generator Set	13,872.00			13,872.00	2,836.34	551.78		3,388.12	10,483.88	10,109.48
43	Diesel Water Pump	1,17,889.00			1,17,889.00	24,104.19	4,689.24		28,793.43	89,095.57	96,677.30
44	Dispensary Equipment	2,70,563.00			2,70,563.00	55,320.69	10,762.12		66,082.81	2,04,480.19	1,97,177.86
45	Electric Maint. & Repairs (Electric Distb.)	35,08,390.00	95,958.00		36,04,348.00	7,17,343.31	1,44,350.23		8,61,693.54	27,42,654.46	27,38,853.98

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions / adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
46	Electric Maintt. & Repairs (Transmission Line)	9,21,221.00			9,21,221.00	1,88,357.54	36,643.17		2,25,000.72	6,96,220.28	6,71,357.08
47	Electronics & Comm. Engg. Dept.	56,11,055.00			56,11,055.00	11,47,264.91	89,275.80		12,36,540.71	43,74,514.29	10,69,489.58
48	Environmental Pollution Control System Lab.	11,61,882.00			11,61,882.00	2,37,564.32	73,945.41		3,11,509.73	8,50,372.27	8,46,743.29
49	Equipment Donated by Italian Govt.	1,50,00,000.00			1,50,00,000.00	30,66,976.47	9,54,641.88		40,21,618.36	1,09,78,381.64	94,97,437.50
50	Equipment Electronics & Comm. Engg.	12,07,881.00			12,07,881.00	2,46,969.51	76,872.92		3,23,842.43	8,84,038.57	7,64,784.95
51	Equipment for Essential Service Water Pump	11,200.00			11,200.00	2,290.01	712.80		3,002.81	8,197.19	7,091.42
52	Equipment Maintenance Engg. Centre	18,00,482.00			18,00,482.00	3,68,135.73	1,14,587.70		4,82,723.43	13,17,758.57	11,39,997.68
53	Equipment M.E. Course Water Resource Dev.	8,34,755.00			8,34,755.00	1,70,678.26	53,126.14		2,23,804.40	6,10,950.60	5,28,535.56
54	Extension of Administration Block	7,49,679.00			7,49,679.00	1,53,283.19	11,927.92		1,65,211.11	5,84,467.89	6,76,800.27
55	Extension of Library Block	12,00,000.00			12,00,000.00	2,45,358.12	19,092.84		2,64,450.96	9,35,549.04	11,24,822.32
56	Extension of Lecture Halls	5,59,099.00			5,59,099.00	1,14,316.23	8,895.66		1,23,211.89	4,35,887.11	5,04,749.75
57	Extension of Three Story Lab Building	41,07,000.00			41,07,000.00	8,39,738.16	65,345.24		9,05,083.40	32,01,916.60	37,07,764.14
58	Face Lifting of Campus	3,65,75,942.00	9,44,680.00		3,75,20,622.00	74,78,503.58	6,00,842.37		80,79,345.95	2,94,41,276.05	3,52,66,675.18
59	Fax System	1,50,000.00			1,50,000.00	30,669.76	5,966.51		36,636.28	1,13,363.72	30,720.00
60	Fencing Hostels	2,20,000.00			2,20,000.00	44,982.32	3,500.35		48,482.68	1,71,517.32	1,98,614.10
61	Fire Fighting Equipment	1,99,300.00			1,99,300.00	40,749.89	7,927.51		48,677.40	1,50,622.60	1,26,189.29
62	Fixing of Grill Around Hostel	1,50,000.00			1,50,000.00	30,669.76	2,386.60		33,056.37	1,16,943.63	78,246.00
63	Furnishing Maintenance Engineering Centre	3,72,462.00			3,72,462.00	76,155.48	22,222.99		98,378.47	2,74,083.53	1,94,291.08
64	Furniture College (Plan)	14,18,209.00	14,50,628.00		28,68,837.00	2,89,974.24	1,93,414.71		4,83,388.95	23,85,448.05	10,12,782.10
65	Furniture Hostel (Plan)	1,83,41,130.00			1,83,41,130.00	37,50,120.95	10,94,325.68		48,44,446.63	1,34,96,683.37	1,28,65,715.88
66	Garage for Cars & Scooters	12,48,950.00		-	12,48,950.00	2,55,366.68	19,871.67		2,75,238.35	9,73,711.65	11,27,500.96
67	Geo-Thermal Solar Energy	1,58,644.00			1,58,644.00	32,437.16	6,310.34		38,747.50	1,19,896.50	82,755.06
68	Girls Hostel	46,42,913.00			46,42,913.00	9,49,313.66	73,871.99		10,23,185.65	36,19,727.35	41,91,581.77

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions/ adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
69	Heat and Mass Transfer Fluid Systems	4,35,741.00			4,35,741.00	89,093.83	17,332.36		1,06,426.19	3,29,314.81	2,27,299.94
70	High Voltage Lab	20,00,000.00			20,00,000.00	4,08,930.20	1,27,285.58		5,36,215.78	14,63,784.22	11,83,605.76
71	Hostel	2,11,55,718.00			2,11,55,718.00	43,25,605.96	3,36,602.24		46,62,208.20	1,64,93,509.80	1,95,13,360.69
72	Hostel Furniture	2,39,466.00			2,39,466.00	48,962.44	14,287.77		63,250.21	1,76,215.79	1,46,882.74
73	Hot Water Facilities in Hostels	2,20,625.00			2,20,625.00	45,110.11	13,163.62		58,273.73	1,62,351.27	1,60,784.61
74	IC ENGINE LAB	68,790.00			68,790.00	14,065.15	1,094.50		15,159.65	53,630.35	21,132.29
75	Improvement of Roads	18,36,734.00			18,36,734.00	3,75,548.00	29,223.72		4,04,771.72	14,31,962.28	16,24,996.19
76	Installation /Commissioning of Fire Fighting System	52,60,666.00			52,60,666.00	10,75,622.59	3,13,878.26		13,89,500.85	38,71,165.15	49,01,783.79
77	Institutional Network Schemes (New)	59,36,291.00			59,36,291.00	12,13,764.32	2,36,126.33		14,49,890.66	44,86,400.34	12,15,752.40
78	Institutional Network Schemes (Old)	31,51,596.00			31,51,596.00	6,44,391.39	1,25,360.23		7,69,751.62	23,81,844.38	6,45,446.86
79	Instructional Buildings.	1,04,06,000.00			1,04,06,000.00	21,27,663.81	1,65,566.72		22,93,230.54	81,12,769.46	92,06,401.31
80	Instrumentation Process Control Lab.	6,72,100.00			6,72,100.00	1,37,420.99	10,693.58		1,48,114.57	5,23,985.43	3,97,750.72
81	Inter Combustion Engg. Lab	2,96,138.00			2,96,138.00	60,549.89	4,711.76		65,261.65	2,30,876.35	1,75,255.32
82	Interconnecting Pathway	12,00,000.00			12,00,000.00	2,45,358.12	19,092.84		2,64,450.96	9,35,549.04	10,61,664.58
83	Lab. Building EPD/ Physics Lab.	1,11,000.00			1,11,000.00	22,695.63	1,766.09		24,461.71	86,538.29	98,203.97
84	Lab. Building High Voltage Engineering	20,20,000.00			20,20,000.00	4,13,019.50	32,139.61		4,45,159.11	15,74,840.89	17,87,135.37
85	Lab. Building Maintenance Engg. Centre	51,13,000.00			51,13,000.00	10,45,430.05	81,351.40		11,26,781.45	39,86,218.55	45,23,575.81
86	Lab. Building P.G. Course	6,66,000.00			6,66,000.00	1,36,173.76	10,596.52		1,46,770.28	5,19,229.72	5,89,223.84
87	Lab. Equipment for Camp Classes	1,27,030.00			1,27,030.00	25,973.20	8,084.54		34,057.75	92,972.25	75,176.72
88	Lavatory Block	14,999.00			14,999.00	3,066.77	238.64		3,305.42	11,693.58	13,976.74
89	Lavatory Block for Class IV Quarters	24,35,566.00			24,35,566.00	4,97,988.24	38,751.56		5,36,739.80	18,98,826.20	21,54,795.12
90	Laying of Under Ground Cable	1,07,66,168.00			1,07,66,168.00	22,01,305.60	4,28,243.12		26,29,548.72	81,36,619.28	1,00,46,913.62

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20					NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions / adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019	
91	Library Books	5,37,51,589.00	34,71,178.00	-	5,72,22,767.00	1,09,90,323.93	46,23,244.31		1,56,13,568.24	4,16,09,198.76	4,12,78,674.52	
92	Library Books & Equipment	24,88,832.00			24,88,832.00	5,08,879.28	1,97,995.27		7,06,874.55	17,81,957.45	15,99,037.40	
93	Lying of Underground Electric Cable	20,76,832.00			20,76,832.00	4,24,639.66	82,609.62		5,07,249.28	15,69,582.72	19,73,681.79	
94	Major Repairs (Wiring & Sanitary Fittings in Hostels)	6,20,848.00			6,20,848.00	1,26,941.75	9,878.13		1,36,819.87	4,84,028.13	4,52,454.62	
95	Master Plan for Flood Mitigation	5,00,000.00			5,00,000.00	1,02,232.55	39,776.75		1,42,009.29	3,57,990.71	2,55,150.00	
96	Mess & Wardens Office	2,99,000.00			2,99,000.00	61,135.06	4,757.30		65,892.36	2,33,107.64	2,64,531.42	
97	Mett. & Chemistry Engineering Block	11,65,000.00			11,65,000.00	2,38,201.84	18,535.96		2,56,737.80	9,08,262.20	10,30,699.36	
98	Micro Computer Lab.	13,70,915.00			13,70,915.00	2,80,304.27	21,812.21		3,02,116.48	10,68,798.52	8,39,175.60	
99	Micro Processor Application Engg. Lab.	2,64,264.00			2,64,264.00	54,032.76	4,204.62		58,237.39	2,06,026.61	1,56,392.20	
100	Modernisation of Existing Labs	-	5,71,20,202.00	0	5,71,20,202.00	-	42,84,015.15		42,84,015.15	5,28,36,186.85	1,87,326.54	
100	Modernisation of Fire Fighting	3,67,091.00			3,67,091.00	75,057.30	21,902.53		96,959.83	2,70,131.17	1,87,326.54	
101	Modernisation of Geo Tech. Lab.	13,39,381.00			13,39,381.00	2,73,856.67	21,310.49		2,95,167.15	10,44,213.85	6,83,486.12	
102	Modernisation of Hostel Equipment	37,64,585.00			37,64,585.00	7,69,726.24	2,39,588.70		10,09,314.94	27,55,270.06	23,06,773.03	
103	Modernisation of Labs. (Electrical Engg. Lab.)	15,00,000.00			15,00,000.00	3,06,697.65	95,464.19		4,02,161.84	10,97,838.16	8,87,704.32	
104	Modernisation of Labs. (Machine Tools)	4,94,761.00			4,94,761.00	1,01,161.36	31,487.97		1,32,649.33	3,62,111.67	3,60,566.36	
105	Modernisation of Metrology Lab.	17,34,891.00			17,34,891.00	3,54,724.66	1,10,413.31		4,65,137.97	12,69,753.03	10,26,713.49	
106	Modernisation of Mett. Engineering Lab.	13,58,362.00			13,58,362.00	2,77,737.62	86,449.95		3,64,187.57	9,94,174.43	8,03,882.54	
107	Modernisation of Power Electronic Lab.	6,21,810.00			6,21,810.00	1,27,138.44	39,573.72		1,66,712.17	4,55,097.83	3,67,988.95	
108	Modernisation of Unit Operational Engg. Lab.	7,00,000.00			7,00,000.00	1,43,125.57	44,549.95		1,87,675.52	5,12,324.48	4,14,262.02	
109	Modernization and Stabilization of Labs.	11,86,091.00			11,86,091.00	2,42,514.21	75,486.14		3,18,000.36	8,68,090.64	7,01,932.07	
110	Modernization of Hostels and Messes	97,13,733.00			97,13,733.00	19,86,119.37	1,54,552.27		21,40,671.65	75,73,061.35	58,77,276.80	
111	New LT Line to Students Hostel/staff Quarters	1,47,800.00			1,47,800.00	30,219.94	5,879.00		36,098.94	1,11,701.06	1,07,712.02	

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions / adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
112	Office Automation	1,72,05,180.00	11,54,829.00		1,83,60,009.00	35,17,858.82	29,68,430.04		64,86,288.86	1,18,73,720.14	1,58,20,293.52
113	Old Hostel Buildings	39,40,741.00			39,40,741.00	8,05,744.00	62,699.94		8,68,443.94	30,72,297.06	35,57,666.95
114	Other Departmental Equipment	60,06,898.00			60,06,898.00	12,28,200.99	3,58,402.28		15,86,603.27	44,20,294.73	32,88,801.63
115	Overhead Water Tank	20,06,000.00			20,06,000.00	4,10,156.99	1,19,688.23		5,29,845.21	14,76,154.79	18,50,270.53
116	P.C.B. Lab (EDP Cell)	9,01,758.00			9,01,758.00	1,84,378.04	14,347.60		1,98,725.64	7,03,032.36	5,33,662.98
117	Power Electronics Lab.	9,93,952.00			9,93,952.00	2,03,228.49	15,814.47		2,19,042.96	7,74,909.04	5,88,223.66
118	Power Station	2,31,41,400.00			2,31,41,400.00	47,31,608.63	9,20,489.57		56,52,098.19	1,74,89,301.81	1,66,04,294.39
119	Processor Based Lab.	14,04,441.00			14,04,441.00	2,87,159.17	22,345.64		3,09,504.80	10,94,936.20	8,31,152.23
120	Production Engg. Lab	18,36,292.00			18,36,292.00	3,75,457.62	29,216.69		4,04,674.31	14,31,617.69	10,86,722.89
121	Production of Environmental Chemist.	4,52,852.00			4,52,852.00	92,592.43	7,205.19		99,797.62	3,53,054.38	2,31,090.38
122	Providing & Fixing of Fans to Staff Quarters	3,62,572.00			3,62,572.00	74,133.32	21,632.90		95,766.22	2,66,805.78	2,79,774.15
123	Purchase of Dept. Equipment	50,036.00			50,036.00	10,230.62	3,184.43		13,415.05	36,620.95	31,680.92
124	Purchase of Equipment	10,23,820.00			10,23,820.00	2,09,335.46	65,158.76		2,74,494.22	7,49,325.78	7,03,430.90
125	Purchase of Furniture (Institute)	5,07,77,455.00	81,80,187.00		5,89,57,642.00	1,03,82,217.33	36,43,156.85		1,40,25,374.18	4,49,32,267.82	3,87,97,373.96
126	Purchase of Vehicles	1,00,81,625.00	79,400.00		1,01,61,025.00	20,61,340.45	8,09,968.46		28,71,308.90	72,89,716.10	73,57,304.83
127	Reception Cum Office at Main Gate	12,31,000.00			12,31,000.00	2,51,696.54	19,586.07		2,71,282.61	9,59,717.39	6,28,179.30
128	Renovation of Elect. Installation System	51,80,556.00			51,80,556.00	10,59,242.89	2,06,065.66		12,65,308.55	39,15,247.45	41,89,626.05
129	Renovation of Gen. Maintenance Hostels/ Buildings	3,96,60,100.00			3,96,60,100.00	81,09,106.25	6,31,019.88		87,40,126.12	3,09,19,973.88	3,54,02,682.02
130	Renovation of Girls Hostel	92,36,529.00			92,36,529.00	18,88,547.81	1,46,959.62		20,35,507.43	72,01,021.57	81,71,746.37
131	Renovation of Kitchen in Hostels	2,21,907.00			2,21,907.00	45,372.24	3,530.70		48,902.93	1,73,004.07	1,97,279.34
132	Renovation of Lab Building & Academic Building	45,21,47,747.00	6,46,22,887.00		51,67,70,634.00	9,24,48,433.54	84,86,444.01		10,09,34,877.55	41,58,35,756.45	41,90,59,893.88
		0	0	0	0	0	0		0	0	0

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions / adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
133	Renovation of Seminar Halls	7,47,631.00			7,47,631.00	1,52,864.45	11,895.33		1,64,759.78	5,82,871.22	6,89,591.03
134	Renovation of Shed Type Labs/Workshops	23,50,000.00			23,50,000.00	4,80,492.98	37,390.14		5,17,883.12	18,32,116.88	11,99,205.00
135	Renovation of Switch Boards	10,20,476.00			10,20,476.00	2,08,651.73	40,591.21		2,49,242.94	7,71,233.06	9,41,254.57
136	Renovation of Tawi Mess / Hostel & Guesthouse	6,16,53,535.00			6,16,53,535.00	1,26,05,996.09	9,80,950.78		1,35,86,946.87	4,80,66,588.13	5,46,22,077.83
137	Renovation of Two Sheds for Mett. Engg. Deptt.	1,75,070.00			1,75,070.00	35,795.70	2,785.49		38,581.19	1,36,488.81	1,54,888.01
137	Renovation/Face Lifting Of Existing Buildings	-	1,30,96,267.00		1,30,96,267.00	-	2,61,925.34		2,61,925.34	1,28,34,341.66	-
138	Replacement of Central Workshop	12,38,830.00			12,38,830.00	2,53,297.50	19,710.65		2,73,008.15	9,65,821.85	6,32,174.95
139	Replacement of Library	3,65,153.00			3,65,153.00	74,661.04	5,809.84		80,470.88	2,84,682.12	1,86,337.58
140	Replacement of Material Testing Lab.	6,53,992.00			6,53,992.00	1,33,718.54	41,621.88		1,75,340.42	4,78,651.58	3,33,732.12
141	Replacement of Obsolete Equipment	30,93,401.00			30,93,401.00	6,32,492.54	1,96,872.68		8,29,365.22	22,64,035.78	19,58,625.51
142	Replacement of Rust Pipes in Water supply	51,00,000.00			51,00,000.00	10,42,772.00	81,144.56		11,23,916.56	39,76,083.44	40,41,090.00
144	Roofing of Leaking Lecture Halls	3,76,000.00			3,76,000.00	76,878.88	5,982.42		82,861.30	2,93,138.70	3,32,654.90
145	Seminar Halls	90,82,657.00			90,82,657.00	18,57,086.36	1,44,511.41		20,01,597.77	70,81,059.23	83,77,553.63
146	Setting Up Hydr. Metlogical Observatory	9,90,494.00			9,90,494.00	2,02,521.45	15,759.45		2,18,280.90	7,72,213.10	5,05,449.09
147	Setting Up of Hydrobiology Lab.	10,00,000.00			10,00,000.00	2,04,465.10	15,910.70		2,20,375.80	7,79,624.20	5,10,300.00
149	Setting Up of Microwave Lab.	5,00,000.00			5,00,000.00	1,02,232.55	7,955.35		1,10,187.90	3,89,812.10	2,55,150.00
150	Setting Up Of New Labs	36,63,58,174.63	1,87,34,521.00		38,50,92,695.63	7,49,07,460.19	62,03,704.71		8,11,11,164.90	30,39,81,530.73	29,57,97,248.90
151	Setting Up Of New Labs Chemistry	23,78,728.00			23,78,728.00	4,86,366.85	37,847.22		5,24,214.08	18,54,513.92	16,12,777.69
152	Setting Up Of New Labs (Mechanical)	1,73,41,347.00			1,73,41,347.00	35,45,700.22	2,75,912.94		38,21,613.15	1,35,19,733.85	1,52,58,746.31

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions/ adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
153	Sewerage & Drainage	95,08,123.00			95,08,123.00	19,44,079.30	1,51,280.87		20,95,360.18	74,12,762.82	84,12,078.20
154	Solar Passive House	2,49,650.00			2,49,650.00	51,044.71	9,930.26		60,974.98	1,88,675.02	1,27,396.40
155	Solar Water Heating System	90,159.00			90,159.00	18,434.37	3,586.23		22,020.60	68,138.40	46,008.14
156	Special Repairs of Staff & Hostel	1,04,843.00			1,04,843.00	21,436.73	1,668.13		23,104.86	81,738.14	92,756.75
157	Spectroscopy Lab.	80,000.00			80,000.00	16,357.21	1,272.86		17,630.06	62,369.94	40,824.00
158	Sports Field Up gradation	26,30,240.00			26,30,240.00	5,37,792.28	41,848.95		5,79,641.23	20,50,598.77	14,64,298.16
159	Staff Quarters	48,55,756.00			48,55,756.00	9,92,832.63	77,258.47		10,70,091.10	37,85,664.90	42,95,986.78
160	Street Lighting	1,02,09,308.00			1,02,09,308.00	20,87,447.16	4,06,093.04		24,93,540.21	77,15,767.79	78,91,337.30
161	Strength of Central Workshop	41,37,570.00	1,32,270.00		42,69,840.00	8,45,988.66	68,477.03		9,14,465.68	33,55,374.32	34,14,179.66
162	Strengthen of Facility in T&P Department	6,91,458.00			6,91,458.00	1,41,379.03	11,001.58		1,52,380.61	5,39,077.39	3,52,851.02
163	Strengthening of Lib. Facilities	1,16,14,633.00	55,59,771.00		1,71,74,404.00	23,74,787.08	2,95,992.34		26,70,779.42	1,45,03,624.58	93,12,904.21
164	Strengthening of Telecomm. System	3,95,140.00			3,95,140.00	80,792.34	15,717.38		96,509.72	2,98,630.28	2,01,639.94
165	Strengthening of Existing Campus Development	15,00,000.00			15,00,000.00	3,06,697.65	23,866.05		3,30,563.69	11,69,436.31	13,27,080.72
166	Strengthening of Medical Facilities	67,16,266.00			67,16,266.00	13,73,241.99	1,06,860.48		14,80,102.47	52,36,163.53	50,03,434.10
167	Students Activity Centre	5,00,000.00			5,00,000.00	1,02,232.55	7,955.35		1,10,187.90	3,89,812.10	2,55,150.00
168	Students Amenities	8,01,365.00			8,01,365.00	1,63,851.17	12,750.28		1,76,601.45	6,24,763.55	4,24,666.80
169	Students Mess Equipment	9,46,488.00			9,46,488.00	1,93,523.76	37,648.21		2,31,171.97	7,15,316.03	4,82,992.83
170	Subscription to E-Journals	5,35,68,336.00			5,35,68,336.00	1,09,52,855.09	1,70,46,192.37		2,79,99,047.45	2,55,69,288.55	1,84,44,550.87
171	Task Force	5,00,000.00			5,00,000.00	1,02,232.55	7,955.35		1,10,187.90	3,89,812.10	2,55,150.00
172	Tele Communication PABX System	5,31,282.00			5,31,282.00	1,08,628.63	21,132.67		1,29,761.30	4,01,520.70	1,08,806.55
173	Telephones	11,05,752.00			11,05,752.00	2,26,087.69	43,983.22		2,70,070.91	8,35,681.09	5,22,278.43
174	Three Storey Building of Computer Centre	1,40,92,594.00			1,40,92,594.00	28,81,443.62	2,24,223.01		31,05,666.63	1,09,86,927.37	1,24,68,006.53
175	Three Storey Mech./mett./chem/engg. Departments	73,45,000.00			73,45,000.00	15,01,796.15	1,16,864.08		16,18,660.22	57,26,339.78	64,98,271.93

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions / adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
176	Tube Wells & Water Supply	4,82,759.00			4,82,759.00	98,707.37	7,681.03		1,06,388.40	3,76,370.60	4,27,633.84
177	Up gradation of Computer Service Centre	15,73,39,413.00	60,69,754.00		16,34,09,167.00	3,21,70,418.55	26,24,774.97		3,47,95,193.52	12,86,13,973.48	14,25,40,063.66
178	Up gradation of Inner Roads	20,00,000.00			20,00,000.00	4,08,930.20	31,821.40		4,40,751.59	15,59,248.41	17,69,440.96
179	Up gradation of Power Station & Purchase of 500KV Transformer	1,30,00,000.00			1,30,00,000.00	26,58,046.28	5,17,097.69		31,75,143.96	98,24,856.04	97,83,029.76
180	Up gradation of Telephone Exchange	25,23,558.00			25,23,558.00	5,15,979.53	1,00,378.92		6,16,358.46	19,07,199.54	20,63,386.98
181	Virtual Instruments Lab.	5,62,540.00			5,62,540.00	1,15,019.80	35,801.62		1,50,821.41	4,11,718.59	2,87,064.16
182	Water Resources Management Centre	26,33,708.00			26,33,708.00	5,38,501.37	41,904.13		5,80,405.50	20,53,302.50	13,43,981.19
183	Water Treatment Plant	13,81,546.00			13,81,546.00	2,82,477.94	54,953.40		3,37,431.34	10,44,114.66	11,41,332.51
184	Wireless and Mobile Network	5,75,149.00			5,75,149.00	1,17,597.90	22,877.56		1,40,475.45	4,34,673.55	2,93,498.53
185	Workshop Equipment	25,62,424.00			25,62,424.00	5,23,926.28	1,63,079.82		6,87,006.09	18,75,417.91	13,48,328.62
186	Computer & Peripherals	55,72,478.00			55,72,478.00	11,39,377.26	8,86,620.15		20,25,997.41	35,46,480.59	11,41,243.49
187	College Furniture	1,29,41,834.00			1,29,41,834.00	26,46,153.36	7,72,176.05		34,18,329.41	95,23,504.59	81,93,229.54
188	Vehicles	28,11,278.00			28,11,278.00	5,74,808.23	2,23,646.98		7,98,455.21	20,12,822.79	14,34,595.16
148	Setting Up of IITD Centre	6,16,734.00	7,63,460.00		13,80,194.00	1,26,100.58	25,081.87		1,51,182.45	12,29,011.55	-
189	Chemical Engg. Deptt.	16,12,465.00			16,12,465.00	3,29,692.81	25,655.44		3,55,348.26	12,57,116.74	
190	Chemistry Deptt.	16,91,450.00			16,91,450.00	3,45,842.49	26,912.15		3,72,754.64	13,18,695.36	
191	Civil Engineering Deptt.	61,68,207.00			61,68,207.00	12,61,183.05	98,140.48		13,59,323.53	48,08,883.47	
192	Computer Science Engg. Deptt.	52,59,917.00			52,59,917.00	10,75,469.45	83,688.95		1,19,158.40	41,00,758.60	
194	ECE LABS.	3,37,260.00			3,37,260.00	68,957.90	5,366.04		74,323.94	2,62,936.06	
195	Electrical Engg. Deptt.	67,73,650.00			67,73,650.00	13,84,975.01	1,07,773.50		14,92,748.51	52,80,901.49	
196	Electronics & Comm. Engineering Block	14,68,000.00			14,68,000.00	3,00,154.76	23,356.90		3,23,511.67	11,44,488.33	
197	Humanities Deptt.	2,96,586.00			2,96,586.00	60,641.49	4,718.89		65,360.38	2,31,225.62	

SCHEDULE 4 OF FIXED ASSETS AS ON 31/03/2020

(Amounts in INR)

S. NO	ASSET HEADS	GROSS BLOCK				DEPRECIATION FOR THE YEAR 2019-20				NET BLOCK	
		Opening Balance 01.04.2019	Additions during the year	Deductions / adjustments during the year	Closing Balance	Depreciation Opening balance	Depreciation for the year	Deductions/ Adjustments	Total Depreciation	As at the current year end 31.03.2020	As at the previous year end 31.03.2019
198	IIED Centre	4,78,500.00	14,602.00		4,93,102.00	97,836.55	7,905.31		1,05,741.86	3,87,360.14	
199	Information Tech.Deptt.	30,78,016.00			30,78,016.00	6,29,346.84	48,973.38		6,78,320.23	23,99,695.77	
200	Installation of CCTVS	1,11,85,000.00			1,11,85,000.00	22,86,942.12	4,44,902.89		27,31,845.02	84,53,154.98	
201	Mathematics Deptt.	11,84,622.00			11,84,622.00	2,42,213.85	18,848.16		2,61,062.02	9,23,559.98	
202	Mech. Engineering Deptt.	2,40,98,331.00			2,40,98,331.00	49,27,267.62	3,83,421.27		53,10,688.88	1,87,87,642.12	
203	Mett. Engg. Deptt.	15,28,739.00			15,28,739.00	3,12,573.77	24,323.30		3,36,897.07	11,91,841.93	
204	Physics Deptt.	29,45,994.00			29,45,994.00	6,02,352.95	46,872.82		6,49,225.77	22,96,768.23	
206	Upgradation of Sports Facilities	13,28,877.00			13,28,877.00	2,71,708.97	21,143.36		2,92,852.33	10,36,024.67	
208	Water R.M. Centre	2,13,284.00			2,13,284.00	43,609.13	3,393.50		47,002.63	1,66,281.37	
TOTAL		2,09,16,40,599.78	18,19,68,719.00	-	2,27,36,09,318.78	42,76,67,500.86	7,38,23,394.23	-	50,14,90,895.09	1,77,21,18,423.69	1,67,63,25,674.65

CAPITAL WORK IN PROGRESS

142	PreFab .Class Rooms	7,75,76,000.00			7,75,76,000.00					7,75,76,000.00	7,63,56,975.20
143	PreFab. Hostels/ Class Rooms	7,81,00,000.00	85,00,000.00		8,66,00,000.00					8,66,00,000.00	7,81,00,000.00
78	Guest House	11,72,001.00	21,555.00		11,93,556.00					11,93,556.00	11,05,686.90
79	Guest House (50 Rooms)	13,11,64,480.00			13,11,64,480.00					13,11,64,480.00	13,07,24,920.00
205	Renovation of Compound Wall with Gates for R. Blocks		2,45,00,000.00		2,45,00,000.00					2,45,00,000.00	
193	Const of Main Entrance Gate		40,00,000.00		40,00,000.00					40,00,000.00	
10	Auditorium	2,73,02,920.00			2,73,02,920.00					2,73,02,920.00	2,62,44,768.40
82	Hi- Tech Auditorium	9,08,93,000.00			9,08,93,000.00					9,08,93,000.00	8,92,91,328.60
115	Mega Hostel	31,36,71,000.00			31,36,71,000.00					31,36,71,000.00	30,64,29,353.40
90	Indoor Stadium	1,55,31,220.00			1,55,31,220.00					1,55,31,220.00	1,55,31,220.00
139	PMDP Funds	3,07,96,000.00	3,25,25,918.00		6,33,21,918.00					6,33,21,918.00	3,07,96,000.00
TOTAL		76,62,06,621.00	6,95,47,473.00	-	83,57,54,094.00	-	-	-	-	83,57,54,094.00	75,45,80,252.50

GRAND TOTAL 2,85,78,47,220.78 25,15,16,192.00 - 3,10,93,63,412.78 42,76,67,500.86 7,38,23,394.23 - 50,14,90,895.09 2,60,78,72,517.69 2,43,09,05,927.15

Schedule 5: Investments-Earmarked Endowment Funds

SCHEDULE 5 INVESTMENTS-EARMARKED ENDOWMENT FUNDS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
TERM DEPOSITS WITH BANKS		
Long Term		
Fixed Deposit (Staff Provident Fund)	23,36,02,408.00	23,36,02,408.00
Fixed Deposit (Pension Fund)	13,36,712.00	13,36,712.00
HEFA	4,25,00,000.00	
Total	27,74,39,120.00	23,49,39,120.00
Short Term		
Fixed Deposit (Caution Money)	11,41,478.00	11,41,478.00
Fixed Deposit (OBC Fund)	2,00,22,918.00	1,86,37,047.00
Fixed Deposit Short Term	1,23,16,63,993.00	1,23,31,82,611.00
Fixed Deposit (Under 4 Funds)	13,65,06,515.00	13,65,06,515.00
Fixed Deposit (with Sheikh-UI-Alam Chair)	2,51,80,172.00	2,31,53,336.00
Total	1,41,45,15,076.00	1,41,26,20,987.00

Schedule 5A: Investments-Earmarked Endowment Funds Fund Wise

SCHEDULE 5A INVESTMENTS-EARMARKED ENDOWMENT FUNDS FUND WISE

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Earmarked Funds	1666774024	0
Endowment Fund Investments	25180172	0
Total	1691954196	0

Schedule 7: Current Assets

SCHEDULE 7 CURRENT ASSETS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Sundry Debtors	63,182.00	63,182.00
Cash & Bank Balances (With Scheduled Banks)		
In Current Accounts		
J&K Bank CD 106	6,55,15,633.36	27,06,49,168.42
In Saving Accounts		
Canara Bank	2,42,360.00	1,66,324.00
J&K Bank 0492 DASA 2016	1,34,78,911.83	-
J&K Bank 00001 Inspire	6,07,085.00	-
J&K Bank 11065 Students Welfare	1,04,78,533.00	-
J&K Bank 0002 Model Order For Simulation	2,31,343.00	-
J&K Bank 0112 DST Project Nan	14,87,800.90	-
J&K Bank 0113 Information	41,18,276.00	-
J&K Bank 0115 SMDP - C2S	1,42,918.00	-
J&K Bank 0117 Director Nit Srinagar	2,95,094.00	-
J&K Bank 0118 I.I.E.D Center	91,642.00	-
J&K Bank 0119 Briquetting Of Dal Weeds	21,953.00	-
J&K Bank Ltd. 0562 Guest House NIT	8,81,295.26	-
J&K Bank 0598 Director NIT	1,04,492.00	-
J&K Bank 11056 Unnat Bharat Abhiyan	6,45,795.00	-
J&K Bank 11063 Benevolent Fund	1,06,64,908.00	-
J&K Bank 11064 Benevolent Fund 2	1,07,16,396.00	-
J&K Bank 1133 Development Fund	23,63,493.00	-
J&K Bank Ltd. 9896 Summability Analysis	59,806.00	-
J&K Bank 9921 NIT Srinagar	11,131.00	-
J&K Bank 0996 Int. Conference On Nano Tech.	1,37,846.00	-
J&K Bank 11068 Seed Money	36,48,945.00	-
J&K Bank SB 002 Salary 36	14,31,39,647.00	-

Schedule 7: Current Assets

SCHEDULE 7 CURRENT ASSETS (contd.)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
J&K Bank SB 003 General 3 I	15,91,87,106.50	-
J&K Bank SB 005 Capital Assets 35	16,38,13,946.00	-
J&K Bank Corpus Fund 5595	1,77,25,338.84	1,71,33,177.84
J&K Bank Depreciation Fund 5598	12,989.00	12,989.00
J&K Bank CD-574 Dir NIT Escrow Student	30,79,533.00	-
J&K Bank 5597 Maintenance Fund	12,989.00	12,989.00
J&K Bank 0097 Sheikh-ul-Alam Chair	7,08,248.10	44,903.00
J&K Bank 5596 Staff Welfare Fund	9,734.00	9,734.00
Loans & Scholarship Bank Account	32,22,217.04	32,52,191.04
OBC Funds Bank Account	7,11,580.00	7,11,580.00
SBI	65,683.01	65,683.01
SBI Saving Account (REC Branch)	53,24,528.00	53,24,528.00
SBI Scholarship	3,93,473.00	3,93,473.00
Cash & Imprest		
Cash-in Hand (Jammu)	1,098.00	1,098.00
Imprest with HoD's	85,330.00	72,107.00
Imprest Account	2,51,509.00	2,46,288.00
Total	62,81,20,179.66	29,81,59,415.31

Schedule 8: Loans, Advances & Deposits

SCHEDULE 8 LOANS ADVANCES & DEPOSITS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Advance to Employees & Others		
Advance to Employees	98,63,862.00	3,74,44,790.03
CAR/MCA (Interest)	83,598.00	93,148.00
Computer Advance (Asset)	-	49,839.00
Festival Advance Recovery	-	(1,29,184.00)
Advance To Others	2,85,82,593.03	-
Other Current Assets		
C.P. Fund	35,000.00	-
Deputation GP Fund	6,53,972.00	-
GP Fund Remittable To K-U	1,60,376.00	-
GIA Camp Classics Jammu	22,65,329.00	22,65,329.00
Group Insurance	5,007.00	-
GST Payable	8,59,463.00	-
Income Tax	24,35,311.00	-
Institute Material & Stock	14,96,138.00	16,50,794.00
LIC Premium	7,70,433.00	-
Loans & Advances	-	16,88,544.00
Misc. Expenditure No written Off	5,98,478.00	5,98,478.00
Research Schemes		
CSIR Fellowship Chemistry	10,56,132.00	
CSIR Scheme Physics	2,66,217.00	
Information Security of Education (ISEA)	8,676.00	
Inspire Programme (DST)	14,27,051.00	
Inspire Programme (PI)	16,28,738.00	
Nano-Material & Devices	12,229.00	
National Mission of Education (Transfer from Fixed Assets)	45,00,000.00	
Nodal Centre Research Scheme (Jammu)	19,18,749.00	
Research Scheme (Nano Mission) Dr. M.A Shah	5,000.00	
SMDP-II VSLI	26,12,190.00	
Vishvesvarya Ph.D Scheme	25,07,399.00	
Total	6,37,51,941.03	4,36,61,738.03



Annual Accounts

*Schedules
forming part
of the
Income &
Expenditure
Account*

Schedule 9: Academic Receipts

SCHEDULE 9 ACADEMIC RECEIPTS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Fees From Students		
Admission Fees	10,02,11,456.11	1,77,43,889.03
Advance Result	-	15,750.00
Application Form Fee	3,95,960.19	57,500.00
Computer Usage	400.00	4,46,000.00
Degree Fee	5,600.00	6,44,714.00
Examination Fee	3,43,210.00	11,31,340.00
Fine	16,30,288.00	12,30,119.68
Games and Other Fee	1,72,000.00	15,41,000.00
Hostel Rent	1,27,150.00	56,39,452.36
Industrial Training	50,500.00	4,46,000.00
Lab. Fee	52,150.00	5,44,465.00
Library Fee	78,257.00	4,66,121.00
Migration Fee	2,01,360.00	2,29,450.00
Recreational Charges	-	1,000.00
Tuition Fee	4,37,41,813.40	10,48,42,562.49
Water & Electricity (Hostel)	1,200.00	2,000.00
Total	14,70,11,344.70	13,49,81,363.56

Schedule 10: Grants-in-Aid Subsidies

SCHEDULE 10 GRANTS-IN-AID-SUBSIDIES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Grant In Aid General	38,36,79,869.00	52,81,00,000.00
Grant In Aid General Sp Component For Sc	5,08,14,000.00	5,96,00,000.00
Grant In Aid General Tribal Area Sub Plan	3,24,08,000.00	2,91,00,000.00
Grant In Aid Salary	45,96,11,299.00	48,05,00,000.00
Grant In Aid Salary Tribal Area	1,52,00,000.00	2,38,00,000.00
Grant In Aid Sp Component For Sc	3,25,00,000.00	5,19,00,000.00
Grant In Aid General Sc	-	-
Total	97,42,13,168.00	1,17,30,00,000.00

Schedule 11: Income from Investments

SCHEDULE 11 INCOME FROM INVESTMENTS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Interest on Term Deposits	8,19,84,007.00	7,06,59,183.00
Interest on Savings Accounts	-	-
Total	8,19,84,007.00	7,06,59,183.00

Schedule 12: Interest Earned

SCHEDULE 12 INTEREST EARNED

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INCOME FROM INTEREST EARNED ON DEPOSITS (Grants)		
1. Interest on Term Deposits		
a) With Scheduled Banks		
i) Realised		
ii) Accrued		
2. Interest on Savings/Sweep Accounts (Grants)		
a) With Scheduled Banks		
i) Realised	25,84,456.00	44,60,059.07
ii) Accrued	25,84,456.00	44,60,059.07
b) Others (Direct Bank Credits)		
3. On Loans		
a. Employees/Staff		
b. Others		
4. On Debtors & Other Receivables		
TOTAL (1+2+3+4)	25,84,456.00	44,60,059.07

Schedule 13: Other Income

SCHEDULE 13 OTHER INCOME

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Electricity Income	4,34,973.00	4,39,816.00
Guest House Receipts	16,75,387.54	
Interest On Computer Advance	5,09,402.00	92,051.00
Internet Charges	50,400.00	
Miscellaneous Income	25,30,237.64	13,95,152.32
Quarter Rent	87,397.00	97,306.00
Recoveries of Arrear Service Payment	1,10,380.00	17,000.00
Rent From Guest House	25,199.00	36,560.00
Rent From Shops, Accommodation-Post Office, Bank Etc.	6,31,374.50	8,55,088.00
Water Income	3,800.00	4,979.00
Total	60,58,550.68	9,37,952.32

Schedule 14: Prior Period Income

SCHEDULE 14 PRIOR PERIOD INCOME

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Academic Receipts	-	-
Income from Investments	-	-
Interest Earned	-	-
Other Income	-	-
Total	-	-

Schedule 15: Staff Payments & Benefits Establishment Expenses

SCHEDULE 15 STAFF PAYMENTS AND BENEFITS (ESTABLISHMENT EXPENSES)

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Employees Retirement and Terminal Benefits		
Gratuity	1,57,82,802.00	1,91,06,368.00
Leave Encashment	1,22,84,034.00	1,16,14,393.00
Other Retirement Benefits	1,89,760.00	26,27,912.00
Pension	20,87,17,573.50	30,94,18,074.06
Salary, Wages Allowances		
Children Education Allowance	52,64,082.00	30,35,100.00
Dearness Allowances	5,44,71,054.00	2,56,86,306.00
DIEM Allowances	71,60,627.00	78,08,729.00
Hill Composite Allowance	79,956.00	28,05,332.00
House Rent Allowance	5,37,96,858.00	1,69,18,645.00
Interest on GP Fund	1,69,79,712.00	-
Leave Travel Concession	20,39,551.00	47,18,634.00
Medical Reimbursement Allowances	25,13,268.00	23,95,974.00
Messing Allowance	1,25,19,702.00	1,06,85,333.00
Pay	29,28,31,695.00	34,31,85,888.00
Professional Development Allowance	18,92,104.00	20,13,074.00
Transport Allowance	1,10,83,004.00	1,00,08,460.00
Washing Allowance	-	95,980.00
Total	69,76,05,782.50	77,21,24,202.06

Schedule 16: Academic Expenses

SCHEDULE 16 ACADEMIC EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Alumni Meet	-	1,53,844.00
Co-Curricular Activities	67,265.00	6,42,163.00
Computer Service Centre	1,84,685.00	7,29,007.00
Convocation	-	7,78,228.00
Games & Misc. Contingencies	24,410.00	1,08,140.00
Games & Sports Activities	4,31,924.00	9,82,286.00
Inter NIT Sports Meet	-	51,149.00
Journals & Publications	-	38,21,804.29
Lab. Charges	-	10,58,798.00
Laboratory Running Expenses	33,83,063.00	36,05,151.00
Library Services & Contingencies	11,995.00	3,93,552.00
Scholarship Stipend to Students	12,95,55,770.00	10,41,30,806.00
Seminars & Conferences	-	2,71,562.00
Student Project	18,27,440.00	24,74,945.00
Training & Placement	-	1,07,678.00
Wages	-	1,90,849.00
Total	13,54,86,552.00	11,94,99,962.29

Schedule 17: Administrative Expenses

SCHEDULE 17 ADMINISTRATIVE EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
COMMUNICATIONS		
Postage /Telegram	28,368.00	42,674.00
Telephone/Fax	1,55,722.00	2,10,810.00
INFRASTRUCTURE		
Electricity Expenses	2,02,89,987.00	4,24,24,624.00
Fuel & Conveyance of Staff	56,207.00	34,430.00
Hot & Cold Weather Charges	6,95,790.00	3,29,571.00
Insurance	1,38,357.00	1,60,656.00
Water Expenses	920.00	5,79,832.00
OTHERS		
Advertisement & Publicity	27,48,596.00	33,05,179.00
Campus Interview	68,038.00	4,191.00
Chemicals & Reagents	27,162.00	90,860.00
Guest House Expenses	9,43,772.00	
Legal Expenses	12,19,738.00	19,59,225.00
Liveries	96,554.00	13,752.00
Medical Facilities	29,77,268.00	18,56,390.00
Misc. Contingencies	9,55,89,206.00	6,15,70,711.70
NIT Transit House	3,50,000.00	
Printing & Stationery Consumption	26,67,328.00	33,12,223.00
Sanitation	24,46,612.00	60,68,552.00
Travel & Conveyance	52,43,515.00	37,48,417.00
Total	13,57,43,140.00	12,57,12,097.70

Schedule 18: Transport Expenses

SCHEDULE 18 TRANSPORT EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Vehicle Running Expenses	14,05,405.00	5,93,778.88
Total	14,05,405.00	5,93,778.88

Schedule 19: Repair & Maintenance

SCHEDULE 19 REPAIR & MAINTENANCE

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Electrical Maintenance	8,22,042.00	15,43,847.00
Maintenance of College & Hostel	15,25,958.00	28,35,137.00
Maintenance of Genset	6,81,144.00	16,95,328.00
Parks & Gardens	10,21,694.00	24,31,416.00
Total	40,50,838.00	85,05,728.00

Schedule 20: Financial Costs

SCHEDULE 20 FINANCIAL COSTS

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Interest on GP Fund	-	-
Total	-	-

Schedule 21: Other Expenses

SCHEDULE 21 OTHER EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
a. Provision For Bad & doubtful; Debts/ Advances	-	-
b. Irrecoverable Balances Written Off	-	-
c. Grants/Subsidies to Other Institutions/ Organisations	-	-
d. Others (Specify)	-	-
Total	-	-

Schedule 22: Prior Period Expenses

SCHEDULE 22 PRIOR PERIOD EXPENSES

(Amounts in INR)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Staff Payments And Benefits (Establishment Expenses)	-	-
Academic Expenses	-	-
Administrative Expenses	-	-
Transportation Expenses	-	-
Repair & Maintenance	-	-
Other Expenses	-	-
Total	-	-

Receipts & Payments Account

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
<i>Opening Balance</i>			<i>Opening Balance</i>		
Bank Accounts	-	99,57,349.64	Bank Accounts	-	32,43,57,434.64
Cash in Hand	-	99,055.00			
			Earmarked		
			Endowment Funds		
Earmarked			Loan Scholarship Account	-	6,38,904.96
Endowment Funds					
Building Fund					
Loan Scholarship Account			Current Liabilities & Provisions		
Plan Recurring (Gate Scholarship /Supervisory Charges)			Big Data Analytics (Training Programme)	-	1,95,200.00
Sheikh Ul Alam Chair			College Caution Money	-	8,100.00
			Cost of AIEEE Forms		
Current Liabilities & Provisions					
Big Data Analytics (Training Programme)			CSIR Fellowship Chemistry	-	1,64,326.00
Cost of AIEEE Forms			Deposits	-	1,17,93,608.00
CSIR Fellowship Chemistry			Hostel Caution Money	-	11,85,000.00
Deposits	-	1,92,23,705.00	Inspire Programme	-	15,92,186.00
Development Charges	-	11,20,500.00	Institute Caution Money	-	14,89,900.00
Group Insurance (Students)	-	9,12,700.00	Library Caution Money	-	1,23,500.00
Hostel Caution Money	-	2,31,000.00	Mess Caution Money	-	12,70,500.00
Inspire Programme	-	11,00,000.00	SERB Conference	-	1,82,903.00
Institute Caution Money	-	4,40,000.00	Benevolent Fund	-	60,000.00
Library Caution Money			Vishvesvarya Ph.D. Scheme	-	12,32,426.00
Mess Caution Money			Electricity Payable		
Mess Deposit			Salary Payable		

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Mess Establishment charges	-	1,000.00	Special manpower Development Programme (SMPD)		
Ramamanujan Fellowship (SERB)	-	15,00,000.00	Flood Relief Donation	-	1,95,500.00
Red Cross Fund	-	150.00	Unnat Bharat Abhiyan	-	92,558.00
Special Manpower Development Programme (SMPD)			Vishvesvarya Ph.D. Scheme		
Two Days Workshop in Metallurgy Department			Messing Allowance Payable	-	23,00,000.00
SERB Fellowship	-	29,21,962.00			
Unnat Bharat Abiyaan	-	5,00,000.00	Research Schemes	-	43,62,556.00
Vishvesvarya Ph.D. Scheme	-	1055755	CSIR Scheme (Physics)		
Research Schemes			SERB Fellowship	-	38,02,858.00
CSIR Scheme (Physics)					
Information Security of Education (ISEA)					
Inspire Fellowship Scheme					
SMDP-II VSLI			Deposits From (Students)		
			DASA-2016		
Deposits from students					
DASA-2016			Statutory Liabilities (GIS, GPF, TDS, WCT)		
Fuel charges for genset			Association Fund (NPS)	-	224450
			Court Attachment	-	24,000.00
Statutory Liabilities (GIS, GPF, TDS, WCT)			C.P. Fund		
C.P. Fund			Deputation GP Fund	-	5,82,264.00

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
G.P. Fund of Employees	-	630500	G.P. Fund of Employees	-	6,89,06,251.00
Group Insurance			Group Insurance	-	31,983.00
Income Tax	-	7,01,938.00	Income Tax	-	3,81,07,488.00
LIC Premium	-	3,00,265.00	Institute Research		
New Pension Scheme	-	13,737.21	Lekuminia Fund		
Students Welfare Fund	-	11,20,250.00	LIC Premium	-	35,09,787.00
Court attachment	-	6000	New Pension Scheme	-	12,56,629.00
Alumni Association Membership Fee			PLI		
Deutation GP Fund			Sales Tax		
Sales Tax	-	3,58,573.00	Staff Welfare Fund		
Association Fund NPS			Student Welfare Fund	-	2,73,909.00
Other Current Liabilities			Teacher Society Fund		
Transfer/Scholarship Grant			Labour Cess		
Mess Fee	-	81,819.00			
			Indirect Incomes		
			Maintenance Of Sports Fields		
Grant In Aid Plan					
Creation Of Capital Asset	-	69,70,00,000.00	Other Current Liabilities		
Special Plan Creation Of Capital Asset S/C	-	3,15,00,000.00	Transfer/ Scholarship Grant	-	13,737.00
Sub Plan Creation Of Capital Asset	-	1,44,00,000.00	GP Fund Remittable to Kashmir	-	2,60,376.00
Special Plan Creation Of Capital Asset 3			Mess Fee	-	17540432
TAS/T Creation Of Capital asset			Fixed Assets		

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Fixed Assets			Central Research Facility Centre	-	1,00,09,844.15
Setting Up Of New Labs			Diesel Water Pump		
Library Books	-	4,059.00	Face Lifting of Campus	-	1,24,02,414.00
Modernization of Hostels and Messes	-	1,52,55,532.00	Furniture College (Plan)		
Pre Fab. Hostels/ Class Rooms	-	7,00,00,000.00	Guest House	-	1,55,64,480.00
Purchase of Furniture for Institute	-	49,10,629.00	Hi Tech Auditorium	-	5,81,920.00
Setting Up Of New Labs	-	68,59,117.00	Installation/ Commissioning of Fire Fighting System		
Subscription to E-Journals	-	26,94,721.00	IIED Centre	-	4,78,500.00
			Indoor Stadium	-	1,55,31,220.00
Investments			Library Books	-	87,48,700.00
Earmarked					
Endowment Funds					
Long Term			Library Books & Equipment	-	7,29,780.00
Fixed Deposit Long Term	-	70,53,466.00	Mega Hostel	-	8,75,925.00
			Office Automation	-	53,39,449.00
Short Term			Power Station		
Fixed Deposit Short term	-	40,79,65,415.00	Pre Fab. Class Room		
			Purchases of Furniture (Institute)	-	69,92,202.00
Current Assets			Renovation of Elect. Installation System	-	8,22,890.00
Grant in Aid Receivable From MHRD			Renovation of gen. Maintenance Hostels/Buildings	-	20,51,057.00

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Sundry Debtors (Old Deput. GP Fund)			Renovation of lab. Building & Academic Building	-	1,59,88,019.00
Establishment Expenses			Renovation of Office Equipment	-	1,89,100.00
Employees Retirement & Terminal Benefits Pension	-	18,11,946.94	Construction Of Indoor Sports Facility Centre & Swimming Pool		
Salary Wages Allowance and Bonus	-	93,672.00	Construction/ Up gradation Of Sports Facility In Campus		
DIEM Allowance			Lab. Building EPD/Physics Lab		
Messing Allowance			Overhead Water Tank		
Pay			Electric fitting Setting Up of New Labs	-	5,91,82,180.00
Grant in Aid Subsidies			Setting up of New Lab (Mechanical)	-	1,45,31,855.00
Grant in Aid Non-Plan Recurring (General)	-	52,81,00,000.00	Strengthening of Central Workshop	-	22,30,200.00
Grant in Aid Non-Plan Recurring (Salaries)			Setting Up of IIID Centre	-	11,134.00
Grant in Aid Non-Plan Recurring Special Component For S/C	-	5,96,00,000.00	Strengthening of Library Facility Centre	-	67,07,739.00
Grant in Aid Non-Plan Recurring Tribal Area Sub Plan	-	2,91,00,000.00	Strengthening of Medical Facilities	-	4,33,105.00
Grant In Aid Salary	-	48,05,00,000.00	Up gradation of Telephone Exchange	-	2,14,500.00
Grant In Aid Salary Tribal Area	-	2,38,00,000.00	Subscription to E-Journals	-	2,34,37,951.00
Grant In Aid Salary Sp. Component Salary S/C	-	5,19,00,000.00	Telephones	-	52,775.00

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Interest on Savings Bank Account	-	44,31,661.07	Up-gradation of Computer Service Centre	-	13,03,05,101.00
Loans, Advances & Deposits			Up-gradation of power station		
Advance to Employees	-	19,84,896.76	Up-gradation of Sports Facilities	-	6,57,580.00
Computer Advances			Modernisation of Hostel & Mess		
Imprest With HOD			PMDP Payments	-	3,07,96,000.00
			Purchase Of Vehicles	-	1,80,480.00
Transport Expenses			Lavatory Block	-	40,365.00
Vehicle Running Expenses			Work Shop Equipment	-	1,11,000.00
			Laboratory Equipment	-	5,61,970.00
Academic Receipts			Replacement of Rust Pipes In Water Supply		
Admission Fees	-	1,78,03,039.03	Investments-Earmarked Endowment Funds		
Advance Result	-	15,750.00	Long Term Fixed Deposit	-	78,50,000.00
Application Form Fee	-	63,500.00	Short Term fixed Deposit	-	60,01,62,460.00
Computer Usage	-	4,46,000.00			
Degree Fee	-	6,47,391.00	Establishment Expenses		
Examination Fee	-	11,31,340.00			
Fine	-	12,30,119.68	Employees Retirement and Terminal		
Games and Sports Activities	-	15,41,000.00	Gratuity	-	1,87,06,368.00
Hostel Rent	-	56,41,985.36	Leave Encashment	-	1,16,14,393.00
Industrial Training	-	4,46,000.00	Pension	-	31,07,80,954.00
Lab. Fee Income	-	4,80,565.00	Salary Wages Allowances		
Library Fee	-	4,66,121.00	Bonus		

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
Migration Fee	-	2,29,450.00	Children Educational Allowance	-	30,35,100.00
Recreational Charges	-	1,000.00	Dearness Allowance	-	2,56,86,306.00
Registration Fee			Diem Allowance	-	78,08,729.00
Tuition Fee	-	11,20,39,267.24	Hill Composite Allowance	-	28,05,332.00
Water & Electricity (Hostel)	-	2,000.00	House Rent Allowance	-	1,69,18,645.00
Fees from Students (Convocation & Other Fees)			Leave Travel Concession	-	29,56,322.00
Games & Other Fee			Medical Facilities	-	18,56,390.00
Income from Investments			Medical Reimbursement Allowance	-	23,07,741.00
Interest on Long Term Deposits	-	2,22,143.00	Messing Allowance	-	1,06,85,333.00
Interest on Short Term Deposits	-	4,65,40,791.00	Pay	-	21,96,41,444.00
			Professional Development Allowance	-	5,02,079.00
Other Income			Transport Allowance	-	1,00,08,460.00
Rent from Shops, Accommodation, Post Office, Bank etc.	-	8,55,088.00	Washing Allowance	-	95,980.00
Electricity Income	-	1,39,320.00	Interest on GP Fund		
Quarter Rent	-	41,908.00	Loans, Advances & Deposits	-	5,32,544.00
Rent from Guest House	-	36,560.00	Advance to Employees	-	1,01,38,038.00
Misc. Income	-	7,11,619.32	Computer Advance		
			Festival Advance		
			Recovery		

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
			Academic Expenses		
CLOSING BALANCE			Alumni Meet	-	1,52,844.00
Bank Accounts			Co-Curricular Activities	-	5,46,290.00
			Co-Curricular Activities	-	14,305.00
			Computer Service Centre	-	7,22,007.00
			Games & Misc. Contingencies	-	1,08,140.00
			Games & Sports Activities	-	2,18,009.00
-			Inter NIT	-	51,149.00
			Sports Meet		
			Laboratory	-	34,71,002.00
			Running Expenses		
			Library Services & Contingencies	-	4,53,772.00
			Scholarship Stipend to Students	-	10,46,27,446.00
			Seminars & Conferences	-	1,42,373.00
			Student Project	-	21,76,968.00
			Training & Placement	-	1,07,678.00
			Wages	-	1,90,849.00
			Journals & Publications	-	38,21,804.29
			Convocation	-	7,78,228.00
			Administrative Expenses		
			Advertisement and Publicity	-	33,10,318.00
			Campus Interview	-	18,887.00
			Chemical & Reagents	-	90,860.00
			Legal Expenses	-	19,59,225.00
			Retirement Benefits	-	26,27,912.00
			Sanitation	-	60,68,552.00

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
			Communica- tion	-	2,12,217.00
			Internet Fee	-	42,674.00
			Infrastructure	-	4,34,67,133.00
			Other Adminis- trative Expenses	-	6,56,40,523.70
			Infrastructure		
			Water Expenses		
			Hot & Cold		
			Weather Charges		
			Electricity Ex- penses		
			Insurance of Insti- tute Property		
			Other Adminis- trative Expens- es		
			NIT Transit		
			House		
			Printing & Sta- tionery Con- sumption		
			Travel & Convey- ance		
			Water Expenses		
			Misc. Contingen- cies		
			Liveries		
			Other Adminis- trative Expens- es		
			Printing & Sta- tionery Con- sumption		
			Travel & Convey- ance		
			Misc. Contingen- cies		

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2020 (contd.)

(Amounts in INR)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
			Repair/ Maintenance		
			Electrical	-	15,60,295.00
			Maintenance		
			Maintenance of College & Hostel	-	27,71,044.00
			Maintenance of Genset	-	7,66,078.00
			Parks & Gardens	-	23,87,180.00
			Parks & Gardens		
			Round off	-	0.57
			Closing Balance		
			Bank Accounts	-	29,77,76,740.31
			Cash-in-Hand	-	2,47,386.00
Grand Total	-	2,67,25,53,993.25	Grand Total	-	2,67,25,53,993.25



Deputy Registrar (Accounts)



Registrar



Director



Annual Accounts

Schedules forming part of the Accounts

SCHEDULE -23- SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNT (2019-20):

1. BASIS OF ACCOUNTING:

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on accrual method of accounting and in accordance with the various accounting standard applicable in India

2. REVENUE RECOGNITION:

- Fees from students , sale of admission Forms, Royalty and interest on Saving Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on cash basis.
- Income from Land, Building and Other Property and Interest on Investment are accounted on cash basis.
- Interest on interest bearing advances to staff for House Building, Purchases of vehicles and Computer is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the full repayment of the Principle.

3. RETIREMENT BENEFITS:

- Short term employee benefits are charged off in the year in which the related service is rendered.
- The Terminal Benefits towards Employees are accounted for during the year as per actual.
- The provisions of Accounting Standard 15 has been complied off.

4. FIXED ASSETS, DEPRECIATION AND AMORTISATION:

i) Tangible Assets:

Tangible assets are stated at cost less depreciation and impairment losses (if any). The cost of an assets includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs of bringing an asset to the location and condition of its intended use.

Free hold land is stated at cost. Leasehold land is stated at the amount paid for acquiring the lease rights. The amount so paid for the lease is amortized over the lease period.

Depreciation is provided under Straight Line Method at the following rates. However, no depreciation has been provided on the assets created out of Grant of World Bank Project (i.e. Technical Education Quality Improvement Program) as per instruction of the MHRD & NPIU.

Tangible Assets

1.	Land	0%
2	Site Development	0%
3	Building	2%
4	Roads & Bridges	2%
5	Tube wells & water Supply	2%
6	Sewerage & Drainage	2%
7	Electrical installation and equip- ment	5%
8	Plant & Machinery	5%
9	Scientific & Laboratory equipment	8%
10	Office Equipment	7.5%
11	Audio Visual Equipment	7.5%
12	Computer & Peripherals	20%
13	Furniture, Fixtures & Fittings	7.5%
14	Vehicles	10%
15	Lib. Books & Scientific Journals	10%

Intangible Assets (amortization)

1.	E-Journals	40%
2	Computer Software	40%
3	Patents & Copyrights	9 Years

Depreciation is provided for the whole year on additions during the year.

Where an asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additional of each year separately at the rate of depreciation applicable for that asset head.

Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the respective assets. Assets created out of sponsored project fund, where the ownership is retained by the sponsors but held and used by the institution are separately disclosed in the Notes on accounts.

Assets, the individual value of each of which is 2000 or less (except Library Books) are treated as small value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However Physical accounting and control are continued by the holders of such assets.



iii) Intangible Assets: patents and copy rights, E journals and Computer Software are grouped under Intangible Assets.

iv) Capital Work in Progress:

Expenditure incurred on construction of assets which are not ready for their intended use are carried at cost less impairment (if any), under Capital work-in-progress. The cost includes the purchase cost of materials, including import duties and non-refundable taxes and any directly attributable costs.

5. INVENTORIES:

Expenditure on purchase of chemicals, glassware, publications and other stores is accounted as revenue expenditure, except that the value of closing stocks held on 31st March is set up as inventories by reducing the corresponding revenue expenditure on the basis of information obtained from department. They are valued of cost.

6. INVESTMENTS

- a) Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their value as on the date of the Balance Sheet is provided.
- b) Short Term investment are carried at their cost or market value (if quoted) whichever is lower.

7. LOAN AND ADVANCES:

These are classified as current assets.

8. IMPAIRMENT OF ASSETS

- a. The carrying amount of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.
- b. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

9. GOVERNMENT GRANTS:

- A. Government Grants are accounted on the basis of sanction from government departments.
- B. Grants utilized for meeting recurring expenses are credited to Grants head under Income & Expenditure Account.
- C. Grants/Funds utilized for Capital Expenditures are classified under liabilities head and transferred to Capital account as per the accounting guidelines of MHRD.
- D. The ownership of the Assets created for the capital grants vests in the Institution, are merged with the assets of the institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at bank, Investments and accrued interest.

10. CORPUS FUND

This fund was established and matching contribution from University Grants Commission, recognition/ Affiliation fee received from colleges and other academic institution and contribution from research Projects are treated as additions to corpus fund.

Income from investments of the fund is added to the fund. The corpus Fund is utilized for both Revenue and Capital expenditure based on the guidelines by the MHRD and Executive council of the Institution by crediting an equal amount to the Capital Fund. The Balance in the Corpus Fund are merged with the assets of the Institution by the balance in a separate Bank account, investment in Fixed Deposits with the Bank and Accrued interest on investments.

11. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10 (23C) (iiiab) of the Income Tax Act. No provision for tax is therefore made in the accounts.

12. SPONSORED PROJECTS

In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provision- Current Liabilities –Other Liabilities _Receipts against ongoing sponsored projects". As and when expenditure is incurred/ advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited. In addition to Earmarked Fund for the Junior Research Fellowship funded by the University Grant Commission, Fellowship and Scholarships are also sponsored by various organizations. These are accounted

in the same way as Sponsored Projects except that expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars. The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

- a. *Provision:* A provision is recognized when an enterprise has a present obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- b. *Contingent liability* is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the university, or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised. Contingent assets are neither recognised nor disclosed.

SCHEDULE 24: CONTINGENT LIABILITIES & NOTES TO THE ACCOUNTS

A. CONTINGENT LIABILITIES: (in Lakhs) as on 31.03.2020

i)	Court Case filed against the Institution, by former / present employees etc.	4 Former & 7 Present
ii)	Letters of credit established by the Bank on behalf of the Institution and outstanding	One Outstanding
iii)	Disputed demands in respect of Municipal Taxes etc.	Nil

B. NOTES TO THE ACCOUNTS

- I. An area measuring 757 Kanals 10 Marlas situated in Sudderbal was purchased by State Government through “General Departmental” from Dr. Karan Singh at a cost of Rs. 5.00 lakhs by way of execution of a deed through private negotiation on 25th Oct, 1960. At the time of purchase 542 Kanal and 8 Marlas stood at the possession of then Regional Engineering College (freehold), since the title of the land is with Regional Engineering collage which was later amalgamated into NIT Srinagar and is under possession of NIT .
- II. In compliance with AS 15 (Employee Benefits) issued by ICAI, The Actuarial valuation has been done through Life Insurance Corporation of India (LIC) . On the basis of valuation & recommendation of LIC the Institute has to create a provision of **Rs.38,85,96,445.00** for retirement Benefits of the employees. This amount Includes **Rs.22,16,70,127.00** Provision of Gratuity for 262 employees (excluding employees covered under NPS as Gratuity Benefits have not been extended to employees of the autonomous bodies covered under NPS) & **Rs.16,69,26,318.00** provision for leave encashment of 312 employees. However, liability assessed by actuarial valuation has not been recognised in the books of the Institute as per the Instructions of Ministry.
- III. The institute has transferred the amount of un-spent recurring grants under (OH-31 & OH-36 Salary) which was In the previous year credited to income & expenditure account resultantly getting transferred to Corpus/ Capital Fund through Excess of income over Expenditure Head to Current Liabilities under Schedule 3 amount of Rs 5,32,87,282.00 (OH-31) & Rs 9,34,93,872.00 (OH-36).
- IV. The institute has transferred the amount of spent non-recurring grants of previous years which was earlier kept under current liabilities in schedule 3 amounting to Rs.116,46,72,069.00 to the Corpus/Capital Fund.
- V. Fixed Assets are shown net of depreciation.



Separate Audit Report

3.0 Separate Audit Report

Separate Audit Report on the Accounts of the National Institute of Technology, Hazratbal, Srinagar for the year ended 31 March 2020.

We have audited the attached Balance Sheet of the National Institute of Technology, Srinagar as at 31 March 2020, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions Of Service) Act 1971 read with Section 22 (2) of the National Institute of Technology Act, 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports, separately..
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test check basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. The Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resources Development, Government of India vide order No. 29-4/2012-FD dated 17 April 2015.

Separate Audit Report *(contd)*

- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology, Srinagar, in so far as it appears from our examination of such books.
- iv. We further report that:

A. Contingent Liabilities & Notes to Accounts

Notes to Accounts

As per the prescribed format and Accounting Standard 15, provision for retirement benefits i.e. pension, gratuity and leave encashment (wherever applicable) are to be provided, based on actuarial valuation. But, the Institute has not made any provision towards pension of the employees covered under Old Pension Scheme in contravention of prescribed format and Accounting Standard 15.

A reference is invited to note at Sl.no. B.ii), which states that, liability on account of retirement benefits of the employee of the Institute, as assessed by the actuary, amounting to Rs.38.86 crore (gratuity and leave encashment) has not been recognized in the books of Institute, as per the instructions of the Ministry. The note given is incorrect to the extent that, Ministry's representative in Board of Governors (BOG) has given the above- stated instructions (in its meeting held on 28.09.2020), and not of the Ministry. The note given is also found deficient to the extent that it does not include the fact that BOG had given these instructions on the ground that the liability on account of retirement benefits assessed by the actuary was based on the Gratuity Act instead of applicable Central Civil Service Rules.

B. General

B.1 The Institute has booked expenditure of Rs.46.69 crore, Rs.50.73 crore and Rs.26.08 crore under object heads 31, 36 and 35 respectively. However, actual expenditure under these heads were Rs.48.53 crore, Rs.48.89 crore and Rs.25.15 crore. (comment at Sl.no 'C'). Thus, Schedule 3 is showing wrong balances which need to be corrected. Utilisation certificate of object head 35, also needs to be revised as it is showing expenditure of Rs.26.08 crore, instead of actual expenditure of Rs.25.15 crore.

Separate Audit Report *(contd)*

B.2 General Financial Rules 230 (8) (GFR 2017) provides that, all interests or other earnings against Grants in aid or advances (Other than reimbursement) released to any grantee institution should be mandatorily remitted to the Consolidated Fund of India, immediately after finalization of accounts. Clause 12 of the sanction order of grants pertaining to recurring/non-recurring grants, also included above condition. The Institute has not kept separate account/ FDRs of Grant-in-Aid. Therefore, it could not work out the interest earned on Grant-in-Aid, resulting in non-remittance/ non-provision of interest to the Consolidated Fund of India, which is in contravention to the aforesaid GFR provision.

Observation in this regard was also included in the previous years SAR, but, compliance has not been made. As this treatment is being adopted since long, the Institute is required to work out the entire amount of income generated from unspent grants and remit the same to Government of India. Suitable disclosure should be given in the next year financial statements, along with monetary effect.

B.3 As per the Accounting Policy at Sl.no. 4 i), tangible assets are valued at cost less accumulated depreciation and depreciation on fixed assets is provided on Straight Line Method (SLM). However, the Institute has provided depreciation on Written Down Value Method, in contravention to its own accounting policy. Detailed working of calculation of depreciation, as per the SLM, according to the life of assets and year of purchase, should be made by the Institute and correct depreciation be charged in the accounts.

B.4 Closing capital work in progress and Fixed Assets as per previous year accounts was Rs.75.45 crore and Rs.210.33 crore, respectively. The accounts of current year are depicting the figures of opening capital work in progress and opening Fixed Assets of Rs.76.62 crore and Rs.209.16 crore, respectively.

The Institute informed that, the adjustment entry for an amount of Rs.1.17 crore which was wrongly capitalised and shown under Fixed Assets, had been passed in financial year 2018-19, after finalization of annual accounts,. No disclosure has been made in this regard in the Notes to Accounts of current year.

Separate Audit Report *(contd)*

B.5 Scrutiny of bank records revealed that:

- i) Balance in the J & K bank CD 106 account, as per the accounts is Rs.6.55 crore, while the bank has confirmed it at Rs.42.20 crore. The Institute has not prepared bank reconciliation for the difference, amounting to Rs.35.65 crore.
- ii) Balances in following three bank accounts, were confirmed by the J & K Bank, but these accounts and their balances have not been included in the annual accounts.

SI. No	Account No.	Balance as per Accounts (Rs.)
1.	0391040100009839	161077.00
2.	0391040520000001	607085.00
3.	0391010100000531	0

- iii) Balance confirmation Statements in respect of following six bank balances, have not been obtained from the concerned banks:-

SI. No	Bank Name/Account No.	Balance as per Accounts (Rs.)
1.	Canara Bank	242360.00
2.	OBC Funds Bank Account	711580.00
3.	SBI	65,683.01
4.	SBI Jammu	Nil
5.	SBI Savings Bank Account (REC Branch)	5324528.00
6.	SBI Scholarship	393473.00

- iii) As per the information furnished, the Institute has following three dormant accounts in the J&K bank:-

SI. No	Bank Name/Account No.	Balance as per Accounts (Rs.)	Balance as per Accounts (Rs.)
1.	JK Bank Staff Welfare Fund-5596	9734.00	9906.00
2.	JK Bank Staff Welfare Fund-5597	12989.00	13218.00
3.	JK Bank Staff Welfare Fund-5598	12989.00	13218.00

These dormant accounts, needs to be closed and balance in these accounts transferred to any other account (s) in operation.

Separate Audit Report *(contd)*

B.6 The Institute has not obtained balance confirmation in respect of debtors and advances at the close of the financial year. In absence of the same, authenticity of the balances depicted in the financial statements by the Institute, cannot be verified.

B.7 Non-availability of annual accounts of GPF and NPS:

As per the prescribed format, accounts relating to GPF, NPS were to be annexed with the annual accounts. However, the Institute has not annexed these accounts with the annual accounts.

C. Grant-in-Aid

The position of grant-in-aid of the Institute for the financial year 2019-20 is as under:

Particulars	OH-31	OH-36	OH-35 (Creation of Capital Assets)	Total
Previous year unspent balance	5.33	9.35	25.52	40.20
Add: Grant received during the year	58.68	58.01	5.00	121.69
Total funds available	64.01	67.36	30.52	161.89
Less: Expenditure	48.53	48.59	25.15	122.57
Unspent balance at the end of the year	15.48	18.47	5.37	39.32

D. Management Letter

Deficiencies which have not been included in the Audit report have been brought to the notice of the Institute's management through a management letter issued separately for remedial/corrective action.

- i) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- ii) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and other significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

Separate Audit Report *(contd)*

- a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Hazratbal, Srinagar as at 31st March 2020; and
- b. In so far as it relates to Income & Expenditure Account, of the surplus for the year ended on that date.

For and on behalf of the C & AG of India



Principal Director of Audit (Central), Chandigarh

Place: Chandigarh

Date: 30.04.2021

Annexure to Audit Report

1. Adequacy of Internal Audit System

Internal Audit wing has not been established since the inception of Institute in 2003.

2. Adequacy of Internal Control System:

Internal Control System is found to be inadequate to the extent that:

- i) Accounting manual has not been prepared.
- ii) Physical verification of Fixed Assets/Consumables/Library books was not conducted.
- iii) Non-preparation of bank reconciliation statement of J & K bank CD 106 account, non-inclusion of three bank balances in annual accounts, non-obtaining of balance confirmation of six bank balances; as commented at SI no. B.5 of the report.
- iv) Non-confirmation of balances of debtors/advances.

3. System of Physical Verification of Fixed Assets & Inventory

Physical verification of Fixed Assets was not conducted

4. System of Physical verification of Inventory

Physical verification of inventory was not conducted.

5. Regularity in payment of statutory dues:

As per the records, the Institute is regular in payment of statutory dues, except an outstanding amount of Rs.31.44 lakh on account of Sales Tax, which pertains to the financial year 2017-18.



Director

Speed



सत्यमेव जयते

भारतीय लेखापरीक्षा तथा लेखा विभाग
कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय), चण्डीगढ़
Indian Audit & Accounts Department
Office of The Principal Director of Audit (Central),
Chandigarh



सं०/No: पी.डी.ए. (सी)/के. व्यय/SAR/NIT Srinagar/ 2019-20/ १०७

दि०/Dated: ३०.५.२०२१

सेवा में,

सचिव,
शिक्षा विभाग,
मानव संसाधन विकास मंत्रालय,
भारत सरकार
नई दिल्ली – 110001

विषय: **National Institute of Technology, Srinagar (Jammu & Kashmir) के वर्ष 2019-20 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन**

महोदय,

कृपया National Institute of Technology, Srinagar (Jammu & Kashmir) के वर्ष 2019-20 के लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन (Separate Audit Report) संसद के दोनों सदनों के समक्ष प्रस्तुत करने हेतु सलंग्न पायें | संसद में प्रस्तुत होने तक प्रतिवेदन को गोपनीय रखा जाए।

संसद में प्रस्तुत करने के उपरांत प्रतिवेदन की पांच प्रतियाँ इस कार्यालय को भी भेज दी जाएँ।

कृपया इस पत्र की पावती भेजें |

भवदीय,

सलंग्न: उपरोक्त अनुसार

Sd/-
प्रधान निदेशक

उपरोक्त की प्रतिलिपी वर्ष 2019-20 की पृथक लेखापरीक्षा प्रतिवेदन की प्रति सहित आवश्यक कार्यवाही हेतु निदेशक, National Institute of Technology, Hazratbal, Srinagar, Jammu & Kashmir- 190006 को प्रेषित की जाती है।

भवदीया,

निदेशक (केन्द्रीय व्यय)



एक कदम स्वच्छता की ओर



National
Institute of
Technology
Srinagar

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