

**ANNUAL AUDITED ACCOUNTS  
2016 - 2017**



**NATIONAL INSTITUTE OF TECHNOLOGY SRINAGAR  
HAZRATBAL (J&K) - 190006**



## **Vision**

*To establish a unique identity of NIT Srinagar by development of high quality technical manpower and technological resources for contributing to the economic and social development of the nation at large and region in particular.*

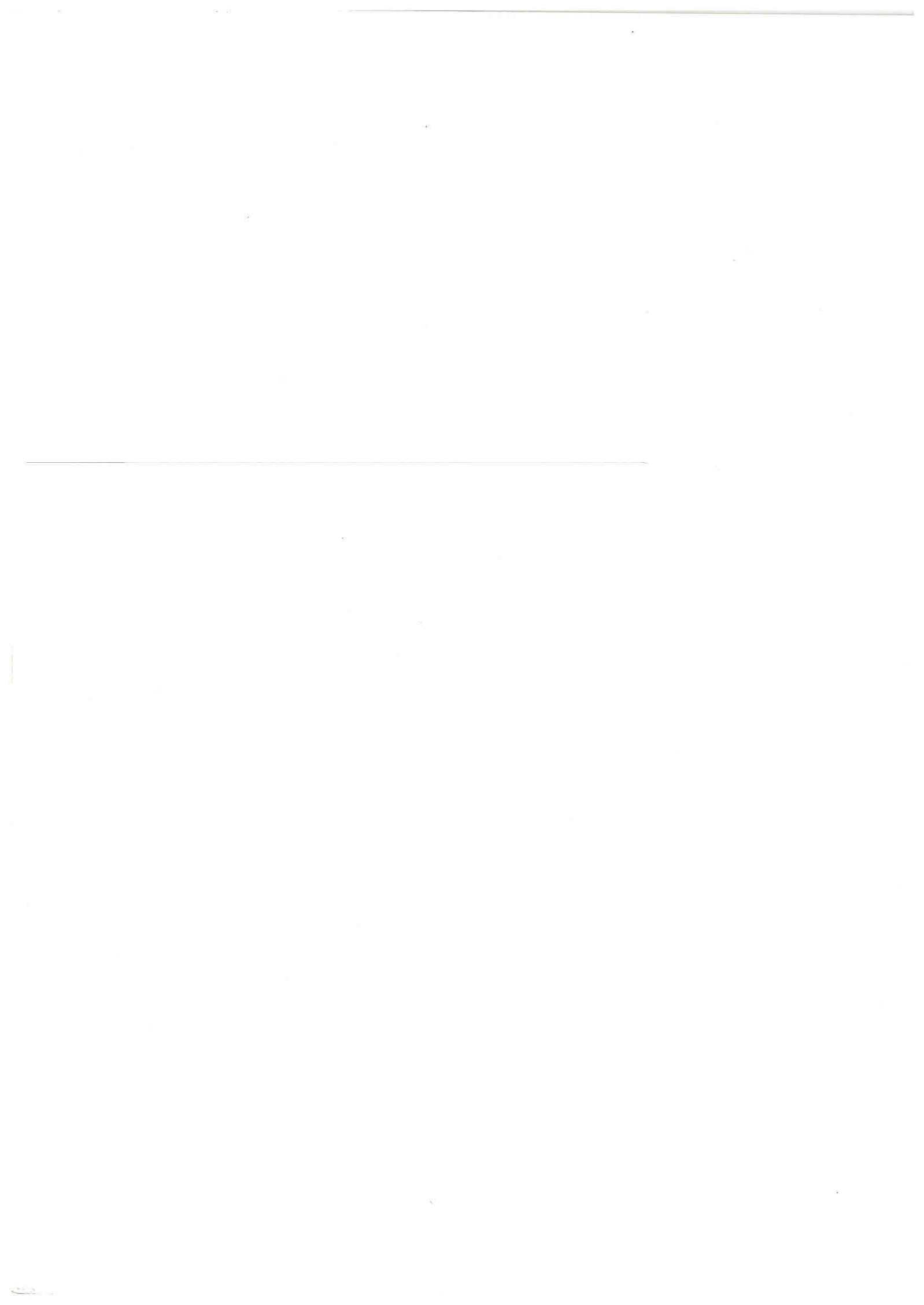
## **Mission**

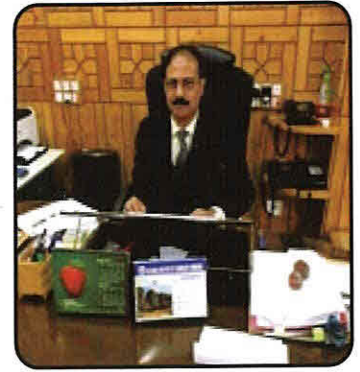
*The mission of NIT Srinagar is to train its students and faculty to transform them into well trained and highly motivated engineers, scientists, technologists who become both knowledge makers as well as knowledge users for contributing to nation building with the highest degree of professional excellence.*



## Objectives

- *To achieve excellence in imparting Quality education and research in specific areas of emerging/challenging Technology.*
- *To offer quality academic programme at undergraduate and postgraduate level with a view to promote/strength interaction with the industry and other relevant sectors.*
- *To promote a culture of national integration with a sense of tolerance and reverence for all ethnical groups inhabiting in major regions of our country*





## FOREWORD

It gives me immense pleasure to present the 57<sup>th</sup> Annual Audited Accounts of National Institute of Technology Srinagar, Hazratbal, Kashmir (J&K) for the year 2016-17. The Institute formerly known as Regional Engineering College Srinagar was established in the year 1960, offers eight (08) B.Tech programmes in various branches of Engineering, eleven (11) P.G. programmes (M.Tech./ M.Sc.) in addition to Ph.D programmes in all the Departments and also M.Phil programme in the faculty of Applied Sciences.

The Institute rendered useful services to other sister Institutions and continued to offer expertise and consultancy services to various government/semi-government/public and private organizations. The Institute has also signed MoUs with some NITs, IITs, Research Organizations to strengthen teaching learning and research projects.

I place on record my sincere gratitude to Ministry of Human Resource Development, Department of Higher Education, Government of India, Chairman BOG, Members of the BOG/FC/Senate, Faculty, Staff and the students of this Institute for their co-operation and support in running day to day affairs of the Institute smoothly.

At the end, I record my appreciation for the team under the overall supervision of Dr. Nisar Ahmad Mir, Registrar of the Institute for compilation of the Annual Audited Accounts for the year 2016-17.

**(Prof. Rakesh Sehgal)**  
**Director**



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# **I. INTRODUCTION**

## **1.1 HISTORICAL BACKGROUND**

The National Institute of Technology (NIT) Srinagar (erstwhile Regional Engineering College) was established in July,1960, by the joint venture of Govt. Of India and the state government during the 2nd plan period. It was one among the first batch of 8 such Institutes which were set up in the country. The other seven Institutes were Allahabad, Bhopal, Durgapur, Jamshedpur, Ngpur, Surathkhal and Warangal.

The Institute initially started functioning in the historical Chinar garden of Naseem Bagh at Hazratbal, Srinagar, about 1.5 kilometres away from the present campus, Due to the difficulty faced in horizontal and vertical expansion of the Institute infrastructure because of very limited land area available the campus was shifted and revamped to the present abode in 1966. In 2003 the Institute was declared as National Institute of Technology with deemed University status by the Ministry of Human Resources Development (MHRD), Govt. Of India and University Grants Commission. Presently the Institute is functioning as a full fledged university. Passing through the ups and downs of the time, Institute has proved its mettle through its output at various levels and has become a prestigious Institute of the region.



## 1.2 LOCATION

The Institute is located at Hazratbal, Srinagar on the banks of world famous Dal Lake surrounded by the scenic hamalayan ranges, the zaarwan Hills with famous Hazratbal Shrine on the other side of the campus in the summer capital of the Jammu and Kashmir. The Institute is about 8 kilometers away from the tourist reception centre (where all airport buses and other long route/ sight seeing buses/ coaches originate/ terminate). Hazratbal is well connected with most parts of the city by a dependable road transport service. The campus is about 15 kilometers away from the airport on the national highway to Ladakh which is easily accessible by frequently Flying transport.

The Nearest railway station in Jammu and Kashmir is Jammu Tawi which is located about 300 km from the Institute campus. The Srinagar - Jammu highway passes through high mountains passes which are picturesque and enjoyable and can be covered in about 7-8 hours by a private taxi/car.

## 1.3 THE CAMPUS

The Institute is having a lush green campus spread over 67 acres of land on the banks of world famous Dal Lake. The Institute is residential with accommodation facility for students and staff in hostels and residential quarters. There are five boys and one girls hostels which accommodate about 2500 boys and 200 girls with separate mess facility for each hostel.

Almost all necessary facilities and amenities are available in the campus, Including medical unit with ambulances, guest house, student activity centre, gymnasium, computer services centre with internet facility, bus facility, centralized library etc.

## 1.4 ADMINISTRATION

National Institute of Technology is an autonomous Institute under the direct control of Ministry of Human Resources Development (MHRD), govt. Of India (GOI). The Institute functions under an overall guidance and control of Board of governors (BOG). Director is the academic and executive head of the institute. He is the Ex-officio of the Board of Governors and is responsible for maintaining proper administration and discipline and imparting instructions for smooth functioning and overall development of the Institute.

Director is assisted in the day-to-day affairs of the Institute by the Deans, Heads of the various Departments & Centres, Registrar, various committees, officers-in-charges and other officers. The various other important statutory committees in addition to BOG, responsible for advising in respect of the various matters of the Institute, include:

Senate	for	Academic Affairs
Finance committee (FC)	for	Financial Matters
Building works Committee (BWC)	for	Development works

## 2. SOURCE OF FUNDS & FINANCIAL STATUS

MINISTRY OF HUMAN RESOURCES DEVELOPMENT (MHRD), GOVT OF INDIA (GOI, NEW DELHI)

### FINANCAIAL STATUS

#### PLAN AND NON PLAN GRANTS

##### ANALYSIS OF PLAN AND NON - PLAN GRANTS (RS. IN LAKHS)

Year	Non-Plan	Plan
2009-2010	3026.92	200.00
2010-2011	1700.00	Nil
2011-2012	3040.00	850.00
2012-2013	4600.00	2260.00
2013-14	3550-00	2700-00

#### EXPENDITURE POSITION FOR LAST FIVE YEARS

##### (RS. IN LAKHS)

Year	Non-Plan	Plan
2009-2010	3249.60	154.35
2010-2011	3157.73	153.95
2011-2012	3534.20	220.74
2012-2013	4036.74	696.26
2013-2014	4433.79	4536.16

### AUDIT

The Audit on the accounts of the Institute was Previously done by Accountant General, J&K Srinagar on behalf of Comptroller and Auditor General of India, but following the restructuring in the CAG's office, the audit is now being conducted by Director General (Audit), Chandigarh.

**Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the National Institute of Technology, Hazratbal, Srinagar for the year ended 31 March 2017**

We have audited the Balance Sheet of the National Institute of Technology, Srinagar as at 31 March 2017, Income & Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19 (2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 22 (2) of the National Institute of Technology Act, 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - i) We have obtained all the information and explanations except as mentioned in comment no. D.3 to D.6 of this report and point No. A.3 of the Annexure, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this Report have been drawn up in the format prescribed by the Ministry of Human Resources Development, Government of India vide



order No. 29-4/2012-FD dated 17 April 2015, except stated in Comment No.D.2.;

iii) In our opinion, proper books of accounts and other relevant records have not been maintained by the National Institute of Technology, Srinagar in so far as it appears from our examination of such books, as commented at Sl. No. D.3, D.5 and D.6 below.

iv) We further report that:

**A. Balance Sheet**

**Sources of Funds**

**Current Liabilities & Provisions (Schedule 3): Rs. 58.88 crore**

A reference is invited to Significant Accounting Policies and Notes to the Accounts (Schedule 23) related to Retirement Benefits; wherein it is disclosed that provision for liability towards Gratuity/ Leave Encashment/ Pension Superannuation, on actuarial basis upto the year 2013-14 amounting to Rs.211.61 crore, has not been made in the Financial Statements but reflected in the Notes to Accounts.

The provision based on actuarial valuation is required to be made and provided in the Accounts upto 31 March 2017.

**B. Income & Expenditure Account (Schedule 4)**

**Expenditure**

**Depreciation (Schedule 4)**

**B.1** Depreciation on laboratory equipment has been provided @ 7.5% instead of applicable rates 8% as prescribed in the applicable format. This has resulted in understatement of Deficit as well as of Fixed Assets by Rs.2.39 lakh.

**B.2** Depreciation on street lighting has been provided @ 10% instead of applicable rate of 5% as prescribed in the applicable format. This has resulted in overstatement of Deficit as well as of Fixed Assets by Rs.4.01 lakh.

**C. Receipt & Payment Accounts**

Against the receipt of Rs.8.54 crore Grant-in-Aid Non- Plan Recurring (General), shown in Provisional Utilisation Certificate (PUC), amount of Rs.11.54 crore has been shown in Receipt & Payment Account. Similarly, against Receipt of Grant-in-Aid Non- plan Recurring (Salary) amounting Rs.46.46 crore shown in PUC, an amount of Rs.43.46 crore has been shown in

Receipt and Payment Accounts. This has resulted in mis-classification of Grant receipts in the Receipt & Payment Account.

**D. General**

**D.1 Net impact of Audit comments**

- i Assets understated by Rs.1.62 lakh;
- ii Deficit for the year overstated by Rs.1.62 lakh.

**D.2** The Institute has not prepared Schedule 1 – Corpus/Capital Fund, Schedule 3(a) – Sponsored Projects, Schedule 3(b) – Sponsored Fellowship & Scholarship, Schedule 3(c) – Un-utilized Grants, Schedule 4 (B) Capital Work – in - progress Schedule 4(C) Intangible Assets and Schedule 10 – Grants/subsidies (Irrecoverable Grants received) in accordance with the prescribed format. Similar comment was also issued in the previous year’s SAR but despite assurance, the requisite compliance has not been made.

**D.3 Fixed Asset (Schedule 4) to the tune of Rs.179.62 crore**

As against the above, the Institute has prepared Register for Fixed Assets amounting to Rs.81.44 crore only. In the absence of complete Fixed Assets Register existence of assets to the tune of Rs.179.62 crores as reflected in the Balance Sheet as on 31.03.2017 could not be ascertained/ verified in audit. Similar comment was also issued in the previous year’s SAR but despite assurance, the requisite compliance has not been made.

**D.4 Investment (Schedule 5): Rs.90.39 crore**

Following differences were noticed in the Fixed Deposits Register and the Annual Accounts which were not reconciled by the Institute:

(Amount in Rs. in crore)			
S. No	Deposit	Balance as per the Accounts	Balance shown as per the FDR Register
1	Fixed Deposit (OBC Fund)	1.81	1.64
2	Fixed Deposit Short Term	55.54	65.00
3	Fixed Deposit (Under 4 Fund)	11.50	11.96

Besides, confirmations of the concerned banks were also not obtained despite assurance given during the previous year:

**D.5 Bank Accounts (Schedule 7): Rs.16.90 crore**

- (1) Account Numbers and confirmation from banks in respect of the following



accounts were not intimated/shown to audit:

S. No	Name of Bank	Balance shown by NIT in Books (Amount in Rs.)
1	Canara Bank	200063.00
2	Loans & Scholarship Bank Account	1658442.00
3	SBI Jammu	23895.00
4	SBI Scholarship	390732.00
5	SBI	8962365.64
6	Institute Material & Stock	1650794.00
7	Misc. Expenditure No written Off	598478.00

- (2) The balance intimated by the bank in respect of JK Bank Account 106 was Rs.4.77 crore against the balance of Rs.15.39 crore as shown in the Accounts. The reasons for huge variation of Rs.10.62 crore were not intimated.
- (3) Bank re-conciliation has not been done in respect of all the bank accounts.

Therefore, above bank balance could not be confirmed in audit.

#### **D.6 Loans, Advances & Deposits (Schedule 8): Rs.3.61 crore**

Employee wise ledgers have not been shown, due to which authenticity of above employee advances could not be verified in audit. Similar comment was also issued in the previous year's SAR but despite assurance, the requisite compliance has not been made.

**D.7** Depreciation for half year has been charged for additions made after 30.09.2016 on other additions made in the Assets which is not consistent with the applicable format, according to which depreciation for full year is to be charged for the additions made.

#### **E. Grant-in-Aid**

Out of total available funds of Rs.114.59 crore including Grant-in-Aid (Plan) received during the year Rs.89.00 crore and previous year unspent balance of Rs.25.59<sup>1</sup> crore, the Institute utilised a sum of Rs. 90.45 crore leaving an unspent balance of Rs.24.14 crore.

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<sup>1</sup> As per the previous SAR the unspent balance as on 31.03.2016 was Rs.30.71 crore which has been reworked to Rs.25.59 crore by (i) restricting the expenditure met from the Grant to the Grant balance available in the particular heads in the respective year, i.e., by ignoring the negative balances of grant; (ii) excluding the internal revenue generation (IRG) from the balance of grants for the years prior to 2016-17; and (iii) making adjustments in respect of changes made in the final Utilization Certificates submitted by the Institute.

## Annexure to Audit Report

### A.1 Adequacy of Internal Audit System

Internal audit system of the institute is deficient as no internal audit has been conducted.

### A.2 Adequacy of Internal Control System

The Internal Control System in the Institute was found to be inadequate in view of following deficiencies:-

- (i) Internal Security, Deposits/fidelity guarantees were not obtained in respect of handling valuables such as cash and stock;
- (ii) There was no rotation of duties of employees dealing with cash, stock and valuables;
- (iii) No surprise check of the cash is being carried out;
- (iv) Certificate regarding physical verification of cash has not been recorded/obtained on the cash book;
- (v) There was cutting and overwriting of entries in the ledger accounts. Ledger was not closed regularly. No authentication thereof was made by responsible officer;
- (vi) The reconciliation with banks has not been done as detailed in comment at Sl. No. D.5;
- (vii) Confirmation of the bank was also not obtained in respect of Fixed Deposits and certain Saving Bank Accounts as stated in Comment No.D.4 and D.5.
- (viii) As per the first Statutes of the National Institutes of Technology framed under NIT Act, 2007; four meetings of Board of Governors (BOG) are required to be held in a year, whereas only three meetings have been held during 2016-17;
- (ix) All supporting documents/record to annual account has not been authenticated by any authority of institute;
- (x) Non-completion of Fixed Assets Register;

(xi) The Physical Verification of Fixed Assets/Inventory shown in the Balance Sheet was not available on record as also commented at Sl. No. A.3 of this Annexure; and

(xii) As commented at Sl. No. A.1 of this annexure, Internal audit of the Institute has not been conducted.

### **A.3 Physical Verification of Fixed Assets/ Inventory**

The Physical Verification of Fixed Assets/ Inventory shown in the Balance Sheet was not available on record in the absence of which figures of assets/ inventory as shown in the Balance Sheet could not be verified in audit.

### **A.4 Regularity in payment of Statutory Dues**

Statutory liabilities amounting to Rs.61 lakh, as detailed below were pending for clearance as on 31.03.2017: -

<b>S. No.</b>	<b>Particulars</b>	<b>Amount in Rs. lakh</b>
01	Court Attachment	0.06
02	Groups Insurance	0.10
03	Income Tax	38.33
04	Labour Cess	12.36
05	Sales Tax	10.15
	<b>Total</b>	<b>61.00</b>

The payment on above mentioned accounts is outstanding for the last four years. Further, the Accounting Policy in respect of General Provident Fund has not been disclosed.

  
**Deputy Director**



**NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2017**

<u>INCOME</u>	<u>Schedule</u>	<u>CURRENT YEAR</u> 31-03-2017	<u>PREVIOUS YEAR</u> 31-03-2016
		<u>AMOUNT (RS)</u>	<u>AMOUNT (RS)</u>
Academic Receipts	9	95,200,283.77	143,822,214.70
Grants-in-Aid Subsidies	10	550,000,000.00	650,000,000.00
Income From Investements	11	27,554,429.00	69,662,748.00
Interest Earned	12	-	-
Other Incomes	13	6,458,577.00	6,059,110.54
Prior Period Income	14	-	-
<b>Total</b>		<b>679,213,289.77</b>	<b>869,544,073.24</b>
<b>EXPENDITURE</b>			
Establishment Expenses	15	562,087,242.00	471,083,807.00
Academic Expenses	16	80,187,156.00	72,639,990.00
Administrative Expenses	17	77,565,422.50	50,416,457.00
Transport Expenses	18	1,080,567.00	935,087.00
Repair & Maintenance	19	3,747,142.00	5,707,003.00
Finanacial Costs	20	-	-
Depreciation	4	65,208,030.96	62,724,424.08
Other Expenses	21	-	-
Prior Period Expenses	22	-	-
<b>Total</b>		<b>789,875,560.46</b>	<b>663,506,768.08</b>
<b>Balance being Surplus of Expenditure over Income(B-A)</b>		<b>(110,662,270.69)</b>	<b>206,037,305.16</b>
Balance being Surplus (Deficit) carried to General Fund		(110,662,270.69)	206,037,305.16

Dy. Registrar (Accounts)

Registrar

Director

Place-Srinagar

Date-

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR						
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2017						
	CURRENT YEAR AMOUNT (RS)	PREVIOUS YEAR AMOUNT (RS)		CURRENT YEAR AMOUNT (RS)	PREVIOUS YEAR AMOUNT (RS)	
RECEIPTS	31-03-2017 AMOUNT (RS)	31-03-2016 AMOUNT (RS)	PAYMENTS	31-03-2017 AMOUNT (RS)	31-03-2016 AMOUNT (RS)	
<b>Opening Balance</b>			<b>Opening Balance</b>			
Bank Accounts	280,947,598.03	3,116,243.00	Bank Accounts	-	23,136,366.79	
Cash in Hand	235,218.00	501,487.00				
<b>Earmarked Endowment Funds</b>			<b>Earmarked Endowment Funds</b>			
Building Fund	133,500,000.00	122,480,000.00	Loan Scholarship Account	-	456,240.00	
Equipment Fund	166,200,000.00	121,920,000.00				
Plan Recurring (Gate Scholarship /Supervisory Charges)	40,300,000.00	45,600,000.00	<b>Current Liabilities &amp; Provisions</b>			
			Benevent Fund	-	52,705.00	
<b>Current Liabilities &amp; Provisions</b>			College Caution Money	4,600.00	6,750.00	
Benevent Fund	-	430.00	Cost of AIEEE Forms	344,385.00	306,600.00	
Cost of AIEEE Forms	400,000.00	478,850.00	CSIR Fellowship Chemistry	1,325,391.00	528,400.00	
CSIR Fellowship Chemistry	459,200.00	807,600.00	Deposits	11,488,714.00	11,930,490.00	
Deposits	12,910,402.00	13,348,325.00	Hostel Caution Money	13,800.00	17,400.00	
Development Charges	1,272,800.00	1,704,400.00	Inspire Programme	-	1,400,000.00	
Group Insurance (Students)	700,001.00	671,300.00	Inst. Caution Money	16,200.00	19,350.00	
Hostel Caution Money	192,300.00	2,292,000.00	Lib. Caution Money	22,900.00	53,000.00	
Inspire Programme	-	1,400,000.00	Mess Caution Money	23,000.00	29,000.00	
Inst. Caution Money	275,500.00	1,719,000.00	Modelling & Simulation of Scale System	-	74,248.00	
Lib. Caution Money	500.00	-	Reserch Scheme (Nano Mission) Dr. M.A Shah	5,000.00	-	
Mess Caution Money	113,500.00	-	Vishvesvarya Phd Scheme	551,874.00	-	
Mess Deposit	57,717.00	-	Electricity Payable	-	2,019,885.00	
Mess Establishment charges	192,800.00	440,200.00	Salary Payable	-	14,582,267.00	
Modelling & Simulation of Large Scale System	-	90,000.00	Special manpower Development Programme (SMPD)	26,667.00	-	
Red Cross Fund	29,370.00	70,700.00				
Special Manpower Development Programme (SMPD)	-	1,445,000.00	<b>Research Schemes</b>			
Two Days Workshop in Metallurgy Department	-	27,000.00	CSIR Scheme (Physics)	276,192.00	85,286.00	
			Fund For Improvement of infrastructure(Fist)	1,345,700.00	222,526.00	
<b>Research Schemes</b>			Information Security Of Education (ISEA)	8,676.00	3,606,000.00	
CSIR Scheme (Physics)	-	246,600.00	Inspire Fellowship Scheme	103,000.00	404,626.00	
Information Security of Education (ISEA)	-	3,606,000.00	Research Fund (Consultancy)	-	222,618.00	
Inspire Fellowship Scheme	-	462,588.00	SMDP-II VSLI	97,919.00	26,436.00	
SMDP-II VSLI	-	325,000.00	Application of Intelligent Control	1,025,142.00	-	
<b>Deposits from students</b>			<b>Deposits From (Students)</b>			
DASA-2016	5,728,437.00	979,419.58	DASA-2016	-	5,000,000.00	
Fuel charges for genset	-	7,200.00	<b>Statutory Liabilities (GIS, GPF, TDS, WCT etc.)</b>			
			Association Fund (NPS)	305,550.00	249,900.00	





Admission Fees	9,579,250.53	11,618,520.00	Modernisation of Hostel & Mess	15,255,532.00	-
Advance Result	34,520.00	26,229.00	Renovation of Tawi Mess/Hostel & Huesthouse	482,000.00	-
Computer Usage	530,000.00	333,400.00	Lavatory Block	5,000.00	-
Degree Fee	532,560.00	665,691.00	Micro Computer Lab.	126,230.00	-
Examination Fee	2,089,025.00	3,967,792.00	Strength of Medical Facilities	1,033,830.00	-
Fine	5,814.00	66,012.00			
Games and Sports Activities					
Hostel Rent	400.00	1,602,950.00	<b>Investments-Earmarked Endowment Funds</b>		
Industrial Training	2,544,090.00	3,554,318.70	<b>Long Term Fixed Deposit(Staff Provident Fund)</b>		6,788,011.00
Lab.Fee Income	352,400.00	333,000.00	<b>Short Term fixed Deposit /Under 4 Fund</b>	450,000,000.00	400,000,000.00
Library Fee	800.00	770,550.00			
Migration Fee	523,900.00	770,800.00	<b>Establishment Expenses</b>		
Recreational Charges	177,585.00	209,988.00	<b>Employees Retirement and Terminal Benefits</b>		
Registration Fee	195,400.00	441,000.00	Gratuity	17,291,219.00	13,071,785.00
Tuition Fee		8,000.00	Leave Encashment	15,050,405.00	8,915,213.00
Water & Electricity (Hostel)	77,728,134.27	118,761,292.00	Pension	126,227,685.00	112,487,005.00
Fees from Students (Convocation & Other Fees)	394,600.00	878,600.00	<b>Salary Wages Allowances</b>		
Games & Other Fee	-	154,500.00	Bonus	3,143,532.00	1,097,482.00
		1464600	Children Educational Allowance	3,944,799.00	4,339,690.00
<b>Income from Investments</b>			Dearness Allowance	71,124,836.00	69,696,617.00
Interest on Long Term Deposits	3,911,932.00	2,686,208.00	DIEM Allowance	2,598,633.00	3,875,298.00
Interest on Short Term Deposits	14,034,786.00	28,865,846.00	Hill Composite Allowance	3,298,121.00	3,202,830.00
			House Rent Allowance	17,339,318.00	16,576,785.00
<b>Other Income</b>			Leaver Travell Concession	348,676.00	259,955.00
Rent from Shops, Accommodation, Post Office, Bank etc.	59,256.00	180,004.00	Medical Facilities	3,443,819.00	1,675,357.00
Electricity Income	39,600.00	1,968.00	Medical Reimbursement Allowance	2,119,429.00	3,422,023.00
L.S & P.C	-	241,704.00	Messing Allowance	10,584,561.00	11,945,769.00
L.S & P.C	-	5,000.00	Pay	133,910,005.00	96,441,600.00
Rent from Guest House	9,500.00	7,000.00	Professional Development Allowance	2,114,377.00	1,963,122.00
Misc. Income	5,430,135.00	5,111,182.54	Transport Allowance	9,812,737.00	9,112,074.00
			Washing Allowance	157,462.00	152,475.00
<b>Academic Expenses</b>			Interest on GP Fund	15,000.00	-
Alumni Meet	175,000.00	-	<b>Loans, Advances &amp; Deposits</b>		
Lab. Charges	557,000.00	-	Advance to Employees	10,861,898.00	33,022,722.00
			Computer Advance	243,500.00	360,000.00
			Festival Advance Recovery	632,250.00	850,500.00
			<b>Transport Expenses</b>		
			Vehicle Running Expenses	1,059,152.00	939,580.00
			<b>Academic Receipts</b>		
			Admission Fees	-	25,200.00
			Tuition Fee	380,795.00	568,240.00
			<b>Other Income</b>		
			L.S & P.C	-	51,000.00
			Quarter Rent	27,032.00	40,000.00
			Rent from Shops, Accomodation Post Office Bank etc.	3,448.00	-
			<b>Academic Expenses</b>		
			Alumni Meet	580,826.00	440,756.00





<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>			
<b>SCHEDULE 1 CORPUS/CAPITAL FUND</b>			
<b>Particulars</b>	<b>Current Year 31-03-2017 AMOUNT (Rs)</b>	<b>Previous year 31-03-2016 AMOUNT (Rs)</b>	
<b>Reserves &amp; Surplus</b>			
Capital Reserve Fund	345,681,992.03	345,681,991.53	
Deficit Excess of Expenditure over Income	(110,662,270.69)	-	
<b>Balance at the Year end</b>	<b>235,019,721.34</b>	<b>345,681,991.53</b>	



<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (A)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Building</b>	<b>Building</b>
	<b>Fund</b>	<b>Fund</b>
a) Opening Balance of the funds	882,988,509.00	760,508,509.00
b) Additions to the funds:		
i. Donation/Grants	133,500,000.00	122,480,000.00
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	<b>1,016,488,509.00</b>	<b>882,988,509.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>	-	-
<b>Net Balance as at the year-end (A+B+C)</b>	<b>1,016,488,509.00</b>	<b>882,988,509.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (B)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Fund for HBA</b>	<b>Fund for HBA</b>
	<b>/MCA/CA</b>	<b>/MCA/CA</b>
a) Opening Balance of the funds	13,225,633.00	13,225,633.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>13,225,633.00</b>	<b>13,225,633.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total(C)</b>	<b>-</b>	<b>-</b>
<b>Net Balance as at the year-end (A+B+C)</b>	<b>13,225,633.00</b>	<b>13,225,633.00</b>



<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (C)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Capital Acquired</b>	<b>Capital Acquired</b>
	<b>by Refund</b>	<b>by Refund</b>
	<b>of Loans</b>	<b>of Loans</b>
a) Opening Balance of the funds	10,908,804.00	10,908,804.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>10,908,804.00</b>	<b>10,908,804.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total(C)</b>	<b>-</b>	<b>-</b>
<b>Net Balance as at the year-end (A+B+C)</b>	<b>10,908,804.00</b>	<b>10,908,804.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (D)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Corpus Fund</b>	<b>Corpus Fund</b>
	<b>Investements</b>	<b>Investements</b>
a) Opening Balance of the funds	2,677,220.00	2,677,220.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	485,385.00	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	<b>3,162,605.00</b>	<b>2,677,220.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>	-	-
<b>Net Balance as at the year-end (A+B+C)</b>	<b>3,162,605.00</b>	<b>2,677,220.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (E)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Depreciation</b>	<b>Depreciation</b>
	<b>Fund</b>	<b>Fund</b>
a) Opening Balance of the funds	1,831,897.00	1,831,897.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	322,625.00	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>2,154,522.00</b>	<b>1,831,897.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total(C)</b>	<b>-</b>	<b>-</b>
<b>Net Balance as at the year-end (A+B+C)</b>	<b>2,154,522.00</b>	<b>1,831,897.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (F)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Equipment</b>	<b>Equipment</b>
	<b>Fund</b>	<b>Fund</b>
a) Opening Balance of the funds	619,086,147.00	497,166,147.00
b) Additions to the funds:		
i. Donation/Grants	166,200,000.00	121,920,000.00
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>785,286,147.00</b>	<b>619,086,147.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>		
<b>Net Balance as at the year-end (A+B+C)</b>	<b>785,286,147.00</b>	<b>619,086,147.00</b>



<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (G)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Loan</b>	<b>Loan</b>
	<b>Scholarship A/c</b>	<b>Scholarship A/c</b>
a) Opening Balance of the funds	1,202,202.00	1,658,442.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	<b>1,202,202.00</b>	<b>1,658,442.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	(456,240.00)
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>	-	-
<b>Net Balance as at the year-end (A+B+C)</b>	<b>1,202,202.00</b>	<b>1,202,202.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (H)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Maintenance</b>	<b>Maintenance</b>
	<b>Fund</b>	<b>Fund</b>
a) Opening Balance of the funds	1,831,897.00	1,831,897.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	322,625.00	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>2,154,522.00</b>	<b>1,831,897.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>	-	-
<b>Net Balance as at the year-end (A+B+C)</b>	<b>2,154,522.00</b>	<b>1,831,897.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (I)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Network &amp;</b>	<b>Network &amp;</b>
	<b>other Schemes</b>	<b>other Schemes</b>
a) Opening Balance of the funds	12,409,289.00	12,409,289.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>12,409,289.00</b>	<b>12,409,289.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>	-	-
<b>Net Balance as at the year-end (A+B+C)</b>	<b>12,409,289.00</b>	<b>12,409,289.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (J)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>OBC</b>	<b>OBC</b>
	<b>Fund</b>	<b>Fund</b>
a) Opening Balance of the funds	13,518,039.00	13,518,039.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	2,283,906.00	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>15,801,945.00</b>	<b>13,518,039.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>	-	-
<b>Net Balance as at the year-end (A+B+C)</b>	<b>15,801,945.00</b>	<b>13,518,039.00</b>



<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (K)</b>		
<u>Particulars</u>	<u>Current Year</u>	<u>Previous year</u>
	<u>31-03-2017</u>	<u>31-03-2016</u>
	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>
	<u>Plan Recurring</u>	<u>Plan Recurring</u>
	<u>(Gate Scholarship</u>	<u>(Gate Scholarship</u>
	<u>/Supervisory</u>	<u>/Supervisory</u>
	<u>Charges)</u>	<u>Charges)</u>
a) Opening Balance of the funds	152,951,469.00	107,351,469.00
b) Additions to the funds:		
i. Donation/Grants	40,300,000.00	45,600,000.00
ii. Income from investments made of the funds	-	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
Total (A+B)	<b>193,251,469.00</b>	<b>152,951,469.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>	-	-
<b>Net Balance as at the year-end (A+B+C)</b>	<b>193,251,469.00</b>	<b>152,951,469.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (L)</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
	<b>Sheikh</b>	<b>Sheikh</b>
	<b>-Ul-Alam Chair</b>	<b>-Ul-Alam Chair</b>
	<b>in WRMC</b>	<b>in WRMC</b>
a) Opening Balance of the funds	15,908,076.00	15,908,076.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	2,909,899.00	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>18,817,975.00</b>	<b>15,908,076.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C)</b>	-	-
<b>Net Balance as at the year-end (A+B+C)</b>	<b>18,817,975.00</b>	<b>15,908,076.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 2 DESIGNATED/EARMARKED FUNDS (M)</b>		
<u>Particulars</u>	<u>Current Year</u>	<u>Previous year</u>
	<u>31-03-2017</u>	<u>31-03-2016</u>
	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>
	<u>Staff</u>	<u>Staff</u>
	<u>development</u>	<u>development</u>
	<u>Fund</u>	<u>Fund</u>
a) Opening Balance of the funds	5,454,673.00	5,454,673.00
b) Additions to the funds:		
i. Donation/Grants	-	-
ii. Income from investments made of the funds	989,143.00	-
iii. Accrued interest investments of the funds	-	-
iv. Other additions (Specify nature)	-	-
<b>Total (A+B)</b>	<b>6,443,816.00</b>	<b>5,454,673.00</b>
c) Utilization/Expenditure towards objectives of funds		
i. Capital Expenditure	-	-
-Fixed Assets	-	-
-Others	-	-
<b>Total</b>	-	-
ii. Revenue Expenditure		
-Salaries, wages & allowance etc.	-	-
-Rent	-	-
-Other Administrative Expenses	-	-
<b>Total</b>	-	-
<b>Total(C )</b>	-	-
<b>Net Balance as at the year-end (A+B+C')</b>	<b>6,443,816.00</b>	<b>5,454,673.00</b>
<b>Grand Total (A to M)</b>	<b>2081307438.00</b>	<b>1733993855.00</b>

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR															
SCHEDULE 2 DESIGNATED/EARMARKED FUNDS															
Particulars	Building Fund	Fund for HBA (MCA/CA)	Capital Acquired by Refund of Loans	Corpus Fund Investments	Depreciation Fund	Equipment Fund	Scholarship A/c	Loan	Maintenance Fund	Network & other Schemes	OBC Fund	Plan Reurring (Gate Scholarship /Supervisory Charges)	Sheikh -JI-Alam Chair in WRMC	Staff development Fund	Total
a) Opening Balance of the funds	#####	13,225,633.00	10,908,804.00	2,677,220.00	1,831,897.00	#####	1,658,442.00		1,831,897.00	12,409,289.00	13,518,039.00	107,351,469.00	15,908,076.00	5,454,673.00	#####
b) Additions to the funds:															
i. Donation/Grants	#####														
ii. Income from investments made of the funds	-	-	-	-	-	#####	-	-	-	-	-	45,600,000.00	-	-	290,000,000.00
iii. Accrued interest investments of the funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
iv. Other additions (Specify nature)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (A+B)	#####	13,225,633.00	10,908,804.00	2,677,220.00	1,831,897.00	#####	1,658,442.00		1,831,897.00	12,409,289.00	13,518,039.00	152,951,469.00	15,908,076.00	5,454,673.00	#####
c) Utilization/Expenditure towards objectives of funds															
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii. Revenue Expenditure	-	-	-	-	-	-	(456,240.00)	-	-	-	-	-	-	-	(456,240.00)
-Salaries, wages & allowance etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Other Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	(456,240.00)	-	-	-	-	-	-	-	-
Total(C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Balance as at the year-end (A+B+C)	#####	13,225,633.00	10,908,804.00	2,677,220.00	1,831,897.00	#####	1,202,202.00		1,831,897.00	12,409,289.00	13,518,039.00	152,951,469.00	15,908,076.00	5,454,673.00	#####



<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SCHEDULE 3 -CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
<b>Employees Expenses Payable</b>		
Dearness Allowance Payable	1,084,593.00	-
Messing Allowance Payable	3,620,061.00	-
Salary Payable	19,143,967.00	-
<b>Research Schemes</b>		
Application of Intelligent Control	-	1,025,142.00
CSIR Scheme Physics	(76,390.00)	199,802.00
Funds for Improvement of Infrastructures (Fist)	225,497.00	1,242,827.00
Information Security of Education (ISEA)	(8,676.00)	-
Inspire Fellowship Scheme	99,101.00	202,101.00
NMC.ITC Awareness Programme	496,479.00	496,479.00
Nodal Centre Research Scheme (Jammu)	(1,918,749.00)	(1,918,749.00)
Research Fund (Consultancy)	11,567,294.00	9,423,608.00
Research Scheme (Chemistry) (M.A. Chesti)	187,360.00	187,360.00
SMDP-II VSLI	200,645.00	298,564.00
Benvent Fund	102,045.00	24,130.00
Book Bank(SC/ST)	89,775.00	89,775.00
College Caution Money	1,993,246.00	1,998,246.00
Cost of AIEEE Forms	(165,767.00)	37,533.00
Crest. & Tie	16,750.00	16,750.00
CSIR Fellowship Chemistry	(586,991.00)	279,200.00
Deposits	24,548,631.00	19,459,341.00
Development Charges	12,360,943.00	11,088,143.00
EPD Computer Course	173,527.00	173,527.00
Grant-in-Aid Camp Classis Jammu	(2,265,329.00)	(2,265,329.00)
Group Insurance (Students)	1,870,901.00	1,170,900.00
Hostel Caution Money	3,751,147.00	3,572,647.00
Inst.Caution Money	2,072,800.00	1,813,500.00
Lib.Caution Money	1,819,761.00	1,842,261.00
Mess Caution Money	2,181,445.00	2,092,745.00
Mess Deposit	215,638.00	157,921.00
Mess Establishment Charges	2,317,437.00	2,124,637.00

Mess Reserve Fund	56,312.00	56,312.00
Nano-Material & Devices	(12,229.00)	(12,229.00)
Red Cross Fund	755,007.00	725,637.00
Reserch Scheme (Nano Mission) Dr. M.A Shah	(5,000.00)	-
Scholarship to OBC'S	126,180.00	126,180.00
SERB Confrence	(74,730.00)	(74,730.00)
Special Manpower Development Programme (SMPD)	1,418,333.00	1,445,000.00
Students Aid Fund	929,929.00	929,929.00
Students Uniform Charges	1,250,443.00	1,250,443.00
Two Days Workshop in Mettalgury Deptt.	94,000.00	94,000.00
National Misssion of Education (Transfer from Fixed Assets)	(4,500,000.00)	(4,500,000.00)
Vishvesvarya Phd Scheme	(551,874.00)	-
DASA-2016	1,707,856.58	(4,020,580.42)
Fuel Charges for Running Genset	7,200.00	7,200.00
<b>Statutory Liabilities (GIS, GPF, TDS, WCT Etc.)</b>		
Alumni Association Membership Fee	90,231.00	85,881.00
Association Fund (NPS)	44,711.00	19,061.00
Court Attatchment	6,000.00	4,000.00
C.P.Fund	(35,000.00)	(60,000.00)
Deputattion GP Fund	(167,740.00)	(125,540.00)
General employees insurance	2,150.00	2,150.00
G.P. Fund of employees	245,503,741.00	222,318,996.00
Group Insurance	10,029.00	10,330.00
Income Tax	3,833,274.00	864,950.00
Institution research	19,227.00	34,195.00
Labour Cess	1,235,809.00	976,071.00
Lekuminia fund	28,694.00	781,649.00
LIC Premium	(952,594.00)	555,814.00
New pension scheme	(705,747.00)	(326,829.00)
Other deductions	41,747.00	41,747.00
PLI	2,063.00	1,101.00
Sales tax	1,015,065.00	804,836.00
Staff welfare fund	926,329.00	928,329.00
State insurance Premium (SLI)	477.00	477.00
Students welfare fund	8,511,762.00	6,889,010.00
Teachers society fund	23,000.00	15,900.00
Tribal Scholarship	351,180.00	351,180.00
IIM SACK (Mett Engg. Department)	25,000.00	25,000.00
Provision for Depreciation	242,639,596.17	177,431,565.71
<b>Total</b>	<b>588,767,572.75</b>	<b>462,490,096.29</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SEHEDULE 5 -INVESTMENTS-Earemarked Endowment Funds</b>		
<b>Particulars</b>	<b>Current Year</b>	<b>Previous year</b>
	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
<b>Long Term</b>		
Fixed Deposit(Staff Provident Fund)	192,974,488.00	183,180,385.00
<b>Total</b>	<b>192,974,488.00</b>	<b>183,180,385.00</b>
<b>Short Term</b>		
Fixed Deposit(Caution Money)	988,694.00	906,716.00
Fixed Deposit(OBC Fund)	18,084,343.00	15,800,437.00
Fixed Deposit(Pension Fund)	1,336,712.00	1,336,712.00
Fixed Deposit Short Term	555,382,344.00	370,000,000.00
Fixed Deposit(Under 4 Funds)	114,975,519.00	112,855,741.00
Fixed Deposit(with Sheikh-UI-Alam Chair)	20,146,841.00	17,236,942.00
<b>Total</b>	<b>710,914,453.00</b>	<b>518,136,548.00</b>



<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SEHEDULE 7 -CURRENT ASSETS</b>		
	<b>Current Year</b>	<b>Previous year</b>
<b>Particulars</b>	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
Sundry Debtors	65,032.00	65,032.00
Cash-in Hand (Jammu)	997.00	997.00
Cash-in Hand (Srinagar)	2,340.00	2,340.00
Imprest Account	193,573.00	231,881.00
<b>Bank Accounts</b>		
Canara Bank	200,063.00	114,363.00
Jk Bank Corpus Fund A/c.5595	365,360.00	351,105.00
Jk Bank Depreciation Fund A/c-5598	12,087.00	11,616.00
Jk Bank Jammu	348,334.00	348,334.00
Jk Bank Maintt.Fund A/c-5597	12,087.00	11,616.00
Jk Bank Sheikh-ul-Alam Chair A/C.0097	220,312.00	211,714.00
Jk Bank Staff Welfare Fund A/c.5596	9,059.00	8,705.00
Loans & Scholarship Bank Account	1,658,442.00	1,658,442.00
OBC Funds Bank Account	342,322.00	342,322.00
Sbi Jammu	23,895.00	23,895.00
Sbi Scholarship	390,732.00	390,732.00
Jk Bank CD A/c-106	153,905,429.03	251,222,565.03
SBI	8,962,365.64	26,252,189.00
Institue Material & Stock	1,650,794.00	1,650,794.00
Misc. Expenditure No written Off	598,478.00	598,478.00
<b>Total</b>	<b>168,961,701.67</b>	<b>283,497,120.03</b>



<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>		
<b>SEHEDULE 8 -LOANS, ADVANCES &amp; DEPOITS</b>		
	<b>Current Year</b>	<b>Previous year</b>
<b>Particulars</b>	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
Advance to Employees	36,055,257.79	37,920,358.79
CAR/MCA(Interest)	183,614.00	263,289.00
CAR/MCA Recovery(Asset)	(331,200.00)	(98,700.00)
Computer Advance(Asset)	524,270.00	690,073.00
Festival Advance Recovery	143,691.00	317,841.00
HBA Recovery(Asset)	(437,153.00)	(436,473.00)
Imprest with Hod's	52,138.00	52,138.00
Interest on Computer Advance	(81,442.00)	(28,975.00)
Scooter Advance	(22,100.00)	(22,100.00)
<b>Total</b>	<b>36,087,075.79</b>	<b>38,657,451.79</b>

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR

SCHEDULE 4 OF FIXED ASSETS AS AT 31/03/2017

S.No.	Particulars	Rate	Opening Balance 01-04-2016	Additions/Transfer/Sale		Total 31-03-2017	Depreciation During the Year	Closing Balance 31-03-2017
				Before	After			
1	12 No Lecture Quarters	2	7,523,964.80	-	-	7,523,964.80	150,479.30	7,373,485.50
2	24 No Beecholar Type Lecture Quarters	2	5,340,825.60	-	-	5,340,825.60	106,816.51	5,234,009.09
3	24 No Servants Quarters	2	850,810.40	-	-	850,810.40	17,016.21	833,794.19
4	300 Bedroom Hostel	2	6,522,559.04	-	-	6,522,559.04	130,451.18	6,392,107.86
5	Building for Solid State Lab. For Physics Deptt.	2	37,645.72	-	-	37,645.72	752.91	36,892.81
6	Class II Type Residential Quarters	2	12,444,020.05	-	-	12,444,020.05	248,880.40	12,195,139.65
7	CLASS IV Employees Quarters	2	3,056,011.20	-	-	3,056,011.20	61,120.22	2,994,890.98
8	Class IV Type Residential Quarters	2	7,943,135.20	-	-	7,943,135.20	158,862.70	7,784,272.50
9	2nd Storey Extension Single Lecture Halls	2	2,094,146.54	-	-	2,094,146.54	41,882.93	2,052,263.61
10	Health Centre	2	2,150,318.25	-	-	2,150,318.25	43,006.37	2,107,311.89
11	Lecture Theaters	2	1,696,824.80	-	-	1,696,824.80	33,936.50	1,662,888.30
12	Sanitary systems Staff & Hostel Quarters	2	1,004,786.94	-	-	1,004,786.94	20,095.74	984,691.20
13	Education Computer Programme	2	95,583.32	-	-	95,583.32	1,911.67	93,671.65
14	Conversion of Natural Products Into potent Drugs	2	27,476.28	-	-	27,476.28	549.53	26,926.76
15	Development of Campus	2	2,009,523.04	-	-	2,009,523.04	40,190.46	1,969,332.58
16	Extension of Administration Block	2	719,088.42	-	-	719,088.42	14,381.77	704,706.66
17	Extension of Library Block	2	1,195,104.00	-	-	1,195,104.00	23,902.08	1,171,201.92
18	Extension of Lecture Halls	2	536,287.76	-	-	536,287.76	10,725.76	525,562.01
19	Extension of Three Storey Lab. Building	2	3,939,434.40	-	-	3,939,434.40	78,788.69	3,860,645.71
20	Face Lifting of Campus	2	2,172,230.58	-	-	2,172,230.58	65,844.61	4,346,385.97
21	Fencing Hostels	2	211,024.00	2,240,000.00	-	2,451,024.00	4,220.48	206,803.52
22	Garage for Cars & Scooters	2	1,197,950.00	-	-	1,197,950.00	23,959.00	1,173,991.00
23	Girls Hostel	2	4,453,482.15	-	-	4,453,482.15	89,069.64	4,364,412.51
24	Guest House	2	1,128,251.94	-	-	1,128,251.94	22,565.04	1,105,686.90
25	Lavatory Block for Class IV Quarters	2	2,289,432.04	-	-	2,289,432.04	45,788.64	2,243,643.40
26	Mess & Wardens Office	2	281,060.00	-	-	281,060.00	5,621.20	275,438.80
27	Mett. & Chemistry Engineering Block	2	1,095,100.00	-	-	1,095,100.00	21,902.00	1,073,198.00
28	Office Automation	2	7,214,531.72	68,115.00	-	7,282,646.72	147,324.70	7,135,322.02
29	Old Hostel Building	2	3,779,958.77	117,646.00	-	3,897,604.77	75,599.18	3,822,005.59
30	Renovation of Gen. Maintenance Hostels/Buildings	2	35,112,311.75	19,128.00	-	35,131,439.75	702,628.80	34,428,810.96
31	Renovation of Girls Hostel	2	8,682,337.26	-	-	8,682,337.26	173,646.75	8,508,690.51
32	Renovation of Kitchen in Hostels	2	195,025.56	-	-	195,025.56	4,044.84	190,980.72
33	Renovation of Lab Building & Academic Building	2	314,646,623.62	14,433.00	-	314,661,056.62	6,264,940.77	308,396,115.85
34	Three Storey Building of Computer Centre	2	13,247,038.36	15,467,142.00	-	28,714,180.36	7,011,161.91	21,703,018.45
35	Three Storey Meech./mett./chem/engg. Departments	2	6,904,300.00	-	-	6,904,300.00	138,086.00	6,766,214.00
36	Renovation of Tawi Mess / Hostel & Guest house	2	57,553,000.12	482,000.00	-	58,035,000.12	1,160,700.00	56,874,300.12
37	Renovation of Two Sheds for Mett. Engg. Deptt	2	164,565.80	-	-	164,565.80	3,291.32	161,274.48
38	Roofing of Leaking Lecture Halls	2	353,440.00	-	-	353,440.00	7,068.80	346,371.20
39	Special Repairs of Staff & Hostel	2	98,552.42	-	-	98,552.42	1,971.05	96,581.37
40	Staff Quarters	2	4,564,410.64	-	-	4,564,410.64	91,288.21	4,473,122.43
41	Strengthening Existing campus Development	2	1,410,000.00	-	-	1,410,000.00	28,200.00	1,381,800.00
42	6 no Garages & Service Ramp	2	564,000.00	-	-	564,000.00	11,280.00	552,720.00



43	Consolidation of Existing Labs/Workshop	2	5,133,282.66	-	-	5,133,282.66	102,665.65	5,030,617.01
44	Building for Generators	2	981,586.54	-	-	981,586.54	19,631.73	961,954.81
45	Central Store yard	2	2,954,955.80	-	-	2,954,955.80	59,099.12	2,895,856.68
46	Improvement of Roads	2	1,726,529.96	-	-	1,726,529.96	34,530.60	1,691,999.36
47	Lab. Building EPD/Physics Lab.	2	104,340.00	-	-	104,340.00	2,086.80	102,253.20
48	Lab. Building High Voltage Engineering	2	1,898,800.00	-	-	1,898,800.00	37,976.00	1,860,824.00
49	Lab. Building Maintenance Eng. Centre	2	4,806,220.00	-	-	4,806,220.00	96,124.40	4,710,095.60
50	Lab. Building P.G. Course	2	626,040.00	-	-	626,040.00	12,520.80	613,519.20
51	Severage & Drainage	2	8,937,685.62	-	-	8,937,685.62	178,753.71	8,758,931.91
52	Upgradation of Inter Roads	2	1,880,000.00	-	-	1,880,000.00	37,600.00	1,842,400.00
53	Computer Room Prep.	2	141,000.00	-	-	141,000.00	2,820.00	138,180.00
54	Car/Scooter Parking	2	1,338,734.84	-	-	1,338,734.84	26,774.70	1,311,960.14
55	Instructional Buildings	2	9,781,640.00	-	-	9,781,640.00	195,632.80	9,586,007.20
56	Inter Connecting Path way	2	1,128,000.00	-	-	1,128,000.00	22,560.00	1,105,440.00
57	Tube Wells & Water Supply	2	454,353.46	-	-	454,353.46	9,087.07	445,266.39
58	New L T Line to students Hostel/Staff Quarters	5	125,630.00	-	-	125,630.00	6,281.50	119,348.50
59	Central Facilities for Plain Copier Machine	5	79,900.00	-	-	79,900.00	3,995.00	75,905.00
60	Central Heating System	5	1,008,898.15	-	-	1,008,898.15	50,444.91	958,453.24
61	Centre for Environmental Pollution and Food Technology	5	83,528.65	-	-	83,528.65	4,176.43	79,352.22
62	Creation of Laser Tech & Fiber Optical Lab.	5	606,778.45	-	-	606,778.45	30,338.92	576,439.53
63	Development of TV Lab.	5	901,079.90	-	-	901,079.90	45,054.00	856,025.91
64	Diesel Generator Set	5	11,791.20	-	-	11,791.20	589.56	11,201.64
65	Diesel water Pump	5	112,759.65	-	-	112,759.65	5,637.98	107,121.67
66	Dispensary Equipment	5	229,978.55	-	-	229,978.55	11,498.93	218,479.62
67	Hot Water Facilities in Hostels	5	187,531.25	-	-	187,531.25	9,376.56	178,154.69
68	Major Repairs (Wiring & Sanitary Fittings in Hostels)	5	527,720.80	-	-	527,720.80	26,386.04	501,334.76
69	Modernisation of Labs. (Machine Tools)	5	420,546.85	-	-	420,546.85	21,027.34	399,519.51
70	Renovation of Elect. Installation System	5	3,962,889.40	-	900,000.00	4,862,889.40	220,644.47	4,642,244.93
71	Water Treatment Plant	5	509,989.80	-	56,558.00	566,547.80	26,913.44	539,634.36
72	Electric Maintt. & Repairs (Electric Distb.)	5	2,282,675.00	-	-	2,282,675.00	114,133.75	2,168,541.25
73	Electric Maintt. & Repairs (Transmission Line)	5	783,037.85	-	-	783,037.85	39,151.89	743,885.96
74	Electronics & Comm. Engineering Block	5	1,247,400.00	-	-	1,247,400.00	62,370.00	1,185,030.00
75	Environmental Pollution Controlsystem Lab.	5	987,599.70	-	-	987,599.70	49,379.99	938,219.72
76	Equipment Donated by Italian Govt.	7.5	12,000,000.00	-	-	12,000,000.00	900,000.00	11,100,000.00
77	Equipment Electronics & Comm. Engg	7.5	966,304.80	-	-	966,304.80	72,472.86	893,831.94
78	Equipment for Essential Service water pump	7.5	8,960.00	-	-	8,960.00	672.00	8,288.00
79	Equipment Maintenance Engg. Centre	7.5	1,440,385.60	-	-	1,440,385.60	108,028.92	1,332,356.68
80	Equipment M.E. Course water Resource Dev.	7.5	667,804.00	-	-	667,804.00	50,085.30	617,718.70
81	Fire Fighting Equipments	7.5	159,440.00	-	-	159,440.00	11,958.00	147,482.00
82	Purchase of Deptt. Equipment	7.5	40,028.80	-	-	40,028.80	3,002.16	37,026.64
83	Purchase of Equipment	7.5	667,776.00	-	-	667,776.00	50,083.20	617,692.80
84	Replacement of Obsolete Equipment	7.5	2,474,720.80	-	-	2,474,720.80	185,604.06	2,289,116.74
85	Laboratory Equipments	7.5	47,783,963.18	-	-	47,783,963.18	3,583,797.24	44,200,165.94
86	Furniture College (Plan)	7.5	1,056,623.46	-	96,400.00	1,153,023.46	82,861.76	1,070,161.70
87	Furniture Hostel (Plan)	7.5	16,255,815.38	-	-	16,255,815.38	1,219,186.15	15,036,629.22
88	Hostel Furniture	7.5	185,586.15	-	-	185,586.15	13,918.96	171,667.19
89	Purchase of Furniture (Institute)	7.5	24,151,627.11	-	769,267.00	25,863,971.11	1,910,950.32	23,953,020.79
90	College Furniture	7.5	10,352,134.93	-	943,077.00	11,295,211.93	776,410.12	10,518,801.81
91	Bio-Chemical Engineering studies	8	1,035,607.16	-	-	1,035,607.16	82,848.57	952,758.59
92	High Voltage Lab	8	1,520,000.00	-	-	1,520,000.00	121,600.00	1,398,400.00
93	Instrumentation Process Control Lab.	8	510,796.00	-	-	510,796.00	40,863.68	469,932.32
94	Inter Combustion Engg. Lab	8	225,064.88	-	-	225,064.88	18,005.19	207,059.69
95	Lab. Equipment for Camp Classes	8	96,542.80	-	-	96,542.80	7,723.42	88,819.38
96	Micro Computer Lab	8	945,960.60	-	126,230.00	1,072,190.60	80,726.05	991,464.55



97	Micro Processor Application Engg. Lab.	8	200,840.64	-	-	200,840.64	16,067.25	184,773.39
98	Modernisation of Labs. (Electrical Engg. Lab.)	8	1,140,000.00	-	-	1,140,000.00	91,200.00	1,048,800.00
99	Modernisation of Metrology Lab	8	1,318,517.16	-	-	1,318,517.16	105,481.37	1,213,035.79
100	Modernisation of Mett. Engineering Lab.	8	1,032,355.12	-	-	1,032,355.12	82,588.41	949,766.71
101	Modernisation of Power Electronic Lab.	8	472,575.60	-	-	472,575.60	37,806.05	434,769.55
102	Modernisation of Unit operational Engg. Lab	8	532,000.00	-	-	532,000.00	42,560.00	489,440.00
103	Modernisation and Stabilisation of Labs.	8	901,429.16	-	-	901,429.16	72,114.33	829,314.83
104	P.C.B. Lab (EDP Cell)	8	685,336.08	-	-	685,336.08	54,826.89	630,509.19
105	Power Electronics Lab.	8	755,403.52	-	-	755,403.52	60,432.28	694,971.24
106	Processor Based Lab.	8	1,067,375.16	-	-	1,067,375.16	85,390.01	981,985.15
107	Production Engg. Lab.	8	1,395,581.92	-	-	1,395,581.92	111,646.55	1,283,935.37
108	Book Bank	10	677,147.80	-	-	677,147.80	54,171.82	622,975.98
109	Book Bank (SC)	10	1,108,050.30	-	-	1,108,050.30	88,644.02	1,019,406.28
110	Fixing of Grill Around Hostel	10	105,000.00	-	-	105,000.00	8,400.00	96,600.00
111	Furnishing Maintenance Engineering Centre	10	260,723.40	-	-	260,723.40	20,857.87	239,865.53
112	Geo- Thermal Solar Energy	10	11,050.80	-	-	11,050.80	8,884.06	102,166.74
113	Areas of Excellence	10	122,070.90	-	-	122,070.90	9,765.67	112,305.23
114	Centre of Excellence	10	24,393,343.80	-	-	24,393,343.80	1,951,467.50	22,441,876.30
115	Heat and Mass Transfer Fluid Systems	10	305,018.70	-	-	305,018.70	24,401.50	280,617.20
116	Library Books	10	8,399,385.05	-	974,635.00	9,374,020.05	888,670.26	8,485,349.80
117	Library Books & Equipment	10	1,127,186.20	-	-	1,127,186.20	112,718.62	1,014,467.58
118	Master Plan for Flood Mitigation	10	350,000.00	-	-	350,000.00	35,000.00	315,000.00
119	Modernisation of Fire Fighting	10	256,963.70	-	-	256,963.70	25,696.37	231,267.33
120	Modernisation of Geo Tech. Lab	10	937,566.70	-	-	937,566.70	93,756.67	843,810.03
121	Modernisation of Hostel Equipment	10	1,962,754.50	-	-	1,962,754.50	196,275.45	1,766,479.05
122	Modernisation of Hostels & Messes	10	-	-	15,255,532.00	15,255,532.00	762,776.60	14,492,755.40
123	Other Departmental Equipment	10	4,503,363.00	-	-	4,503,363.00	450,336.30	4,053,026.70
124	Production of Environmental Chemist	10	316,996.40	-	-	316,996.40	31,699.64	285,296.76
125	Purchase of vehicles	10	1,927,054.50	-	-	1,927,054.50	192,705.45	1,734,349.05
126	Reception Cum Office at Main Gate	10	861,700.00	-	-	861,700.00	86,170.00	775,530.00
127	Renovation of Shed Type Labs / Workshops	10	1,645,000.00	-	-	1,645,000.00	164,500.00	1,480,500.00
128	Replacement of Central workshop	10	867,181.00	-	-	867,181.00	86,718.10	780,462.90
129	Replacement of Library	10	255,607.10	-	-	255,607.10	25,560.71	230,046.39
130	Replacement of Material Testing Lab.	10	457,794.40	-	-	457,794.40	45,779.44	412,014.96
131	Replacement of Rust Pipes in Water supply	10	210,000.00	-	-	210,000.00	21,000.00	189,000.00
132	Replacement of Tin- Shed	10	1,115,742.40	-	-	1,115,742.40	111,574.24	1,004,168.16
133	Setting Up Hydr Metlogical observatory	10	693,345.80	-	-	693,345.80	69,334.58	624,011.22
134	Setting Up of Hydrobiology Lab.	10	700,000.00	-	-	700,000.00	70,000.00	630,000.00
135	Setting Up of Microwave Lab.	10	350,000.00	-	-	350,000.00	35,000.00	315,000.00
136	Solar Passive House	10	174,755.00	-	-	174,755.00	17,475.50	157,279.50
137	Solar water Heating system	10	63,111.30	-	-	63,111.30	6,311.13	56,800.17
138	Spectroscopy Lab.	10	56,000.00	-	-	56,000.00	5,600.00	50,400.00
139	Sports Field Upgradation	10	2,008,639.45	-	-	2,008,639.45	200,863.95	1,807,775.51
140	Street Lighting	10	8,026,515.60	-	1,600,000.00	9,626,515.60	882,651.56	8,743,864.04
141	Strengthening of Facility in T & P Department	10	484,020.60	-	-	484,020.60	48,402.06	435,618.54
142	Strengthening of Lib. Facilities	10	3,361,606.60	-	-	3,361,606.60	336,160.66	3,025,445.94
143	Strengthening of Tele comm. System	10	276,598.00	-	-	276,598.00	27,659.80	248,938.20
144	Strengthening of Medical Facilities	10	1,034,932.50	-	1,148,700.00	2,183,632.50	160,928.25	2,022,704.25
145	Students Activity Centre	10	350,000.00	-	-	350,000.00	35,000.00	315,000.00
146	Students Amenities	10	532,700.00	-	-	532,700.00	53,270.00	479,430.00
147	Students Mess Equipment	10	662,541.60	-	-	662,541.60	66,254.16	596,287.44
148	Task Force	10	350,000.00	-	-	350,000.00	35,000.00	315,000.00
149	Virtual Instruments Lab.	10	393,778.00	-	-	393,778.00	39,377.80	354,400.20
150	Water Resources Management Centre	10	1,843,595.60	-	-	1,843,595.60	184,359.56	1,659,236.04









<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>			
<b>SCHEDULE 10 GRANTS-IN-AID SUBSIDIES</b>			
<b>Particulars</b>		<b>Current Year</b>	<b>Previous year</b>
		<b>31-03-2017</b>	<b>31-03-2016</b>
		<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
Grant-in-Aid Non-Plan Recurring(General)		85,400,000.00	220,000,000.00
Grant in Aid Non-Plan Recurring(Salaries)		464,600,000.00	430,000,000.00
	<b>Total</b>	<b>550,000,000.00</b>	<b>650,000,000.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>			
<b>SCHEDULE 11 INCOME FROM INVESTEMENTS</b>			
<b>Particulars</b>		<b>Current Year</b>	<b>Previous year</b>
		<b>31-03-2017</b>	<b>31-03-2016</b>
		<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
Interest on Long Term Deposits		13,788,013.00	35,334,338.00
Interest on Short Term Deposit		13,766,416.00	34,328,410.00
	<b>Total</b>	<b>27,554,429.00</b>	<b>69,662,748.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>			
<b>SCHEDULE 13 OTHER INCOMES</b>			
<b>Particulars</b>		<b>Current Year</b>	<b>Previous year</b>
		<b>31-03-2017</b>	<b>31-03-2016</b>
		<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
Rent From Shops, Accomodation-Post Office, Bank Etc.		65,808.00	180,004.00
Sale Disposal of Assets		-	396,317.00
Electricity Income		408,756.00	2,739.00
Gyser Income		-	190,704.00
HRA Recovery		-	46,738.00
License Fee From Quarters		-	5,644.00
L.S.& P.C.		-	7,000.00
Quarter Rent		72,297.00	5,368.00
Recoveries of Arear Service Payment		-	5,224,596.54
Rent From Guest House		9,500.00	-
Water Income		4,834.00	-
Miscellaneous Income		5,897,382.00	-
	<b>Total</b>	<b>6,458,577.00</b>	<b>6,059,110.54</b>









<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>			
<b>SCHEDULE 19 REPAIR &amp; MAINTENANCE</b>			
<b>Particulars</b>		<b>Current Year</b>	<b>Previous year</b>
		<b>31-03-2017</b>	<b>31-03-2016</b>
		<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
Maintenance of Buildings		-	-
Electrical Maintenance		1,481,408.00	2,356,633.00
Maintenance of Furniture & Fixtures		-	-
Maintenance of College & Hostel		1,384,954.00	2,056,020.00
Maintenance of Genset		605,036.00	437,531.00
Parks & Gardens		275,744.00	856,819.00
	<b>Total</b>	<b>3,747,142.00</b>	<b>5,707,003.00</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>			
<b>SCHEDULE 20 FINANCIAL COSTS</b>			
<b>Particulars</b>		<b>Current Year</b>	<b>Previous year</b>
		<b>31-03-2017</b>	<b>31-03-2016</b>
		<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
Interest on GP Fund		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

<b>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</b>			
<b>SCHEDULE 4 DEPRECIATION</b>			
<b>Particulars</b>		<b>Current Year</b>	<b>Previous year</b>
		<b>31-03-2017</b>	<b>31-03-2016</b>
		<b>AMOUNT (Rs)</b>	<b>AMOUNT (Rs)</b>
Depreciation		65,208,030.96	62,724,424.08
	<b>Total</b>	<b>65,208,030.96</b>	<b>62,724,424.08</b>

**NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR**  
**(Pertaining to New Pension Scheme)**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2018**

<b><u>RECEIPTS</u></b>	<b><u>AMOUNT(Rs)</u></b>	<b><u>PAYMENTS</u></b>	<b><u>AMOUNT(Rs)</u></b>
<b><u>Opening Balance</u></b>		<b><u>Closing Balance</u></b>	
Cash at Bank	2,999,960.00	Cash at Bank	3,785,740.00
<b><u>Sundry Creditors</u></b>			
NIT Contribution	325,914.00		
Own Subscription	325,914.00		
Interest Received	133,952.00		
	<b><u>3,785,740.00</u></b>		<b><u>3,785,740.00</u></b>

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2018**  
**(Pertaining to New Pension Scheme)**

<b><u>EXPENDITURE</u></b>	<b><u>AMOUNT(Rs)</u></b>	<b><u>PAYMENTS</u></b>	<b><u>AMOUNT(Rs)</u></b>
Surplus (Excess of Income Expenditure)	133,952.00	Interest Received	133,952.00
	<b><u>133,952.00</u></b>		<b><u>133,952.00</u></b>

**BALANCE SHEET AS AT 31-03-2018**  
**(Pertaining to New Pension Scheme)**

<b><u>LIABILITIES</u></b>	<b><u>AMOUNT(Rs)</u></b>	<b><u>ASSETS</u></b>	<b><u>AMOUNT(Rs)</u></b>
<b><u>Capital Account</u></b>		<b><u>Fixed Assets</u></b>	
Opening Balance	--		--
Add: Surplus during the year	133,952.00		
<b><u>Closing Balance</u></b>	<b><u>133,952.00</u></b>		
<b><u>Current Liabilities</u></b>	<b><u>3,651,788.00</u></b>	<b><u>Current Assets</u></b>	
		Cash at Bank	3,785,740.00
	<b><u>3,785,740.00</u></b>		<b><u>3,785,740.00</u></b>

For National Institute of Technology

Deputy Registrar Accounts

Registrar

Director

Place:- Srinagar

Date:-



## NATIONAL INSTITUTE OF TECHNOLOGY , SRINAGAR

### SCHEDULE 23-SIGNIFICANT ACCOUNTING POLICES AND NOTES TO THE ACCOUNTS

**Background:** - National Institute of Technology Srinagar of higher education under the supervision of Ministry of Higher Education Government of India.

#### Summary of Significant Policies

##### Accounting Conventions:-

The financial statements have been prepared under historical cost convention on the accrual basis of accounting in accordance with the various accounting standards applicable in India. We carried our assignment in pursuance to SAS standards issued by Institute of Chartered Accounts of India, which is applicable for compilation of financial statements. The necessary records, data, explanation & information stands provided to us bt the management of the NIT & stands relied by us without further verification. The major accounting policies adopted while preparing the said financial statements are as.

**General Capital Fund:** - The capital fund represents opening balances & adjustments pertaining to current year in respect of excess of expenditure over income generated during the year.

##### Capital Fund:

No amount by way of contribution especially to the corpus has been received during the year. There is no policy or statutory requirements for creation of reserve and earmarked fund from amount to corpus.

##### 3 Earmarked / Endowment Funds:

Amounts received as grants or assistance, or retained by the institution to be utilized for specific or earmarked purposes and remaining to be expanded/ utilized for specific purpose, for which these are intended, have been accounted for under this head. All Plan funds for capital Assets such as buildings, equipment, machinery etc. have accordingly been depicted distinctly. Majority of Capital assets of the institute find their place in this schedule.

**Restricted Funds, Loans & Borrowings:-** There are no restricted funds & loans & borrowings raised by the institute during the year.

##### Current liabilities and provlsions:-

1. Acceptances: As Institute is not authorized to raise money through bill of exchange; no liability on this account exists.
2. Sundry Creditors: The amounts shown against this sub-head comprise3 amounts owed by the Institute in favor of others on account of goods purchased or services rendered or in respect of contractual obligations. Many an accounts with credit balances are temporary deposit accounts, disclosed here. Accordingly , following sub-divisions has been made:
  - A. Deposit and remittance heads.
  - B. Other deposit heads.
3. Advances received:  
No advances are received by the Institution.
4. Interest accrued but not due  
As no loan is raised, no interest accrues.
5. Statutory liabilities:  
There is no such liability.
6. Our Current liabilities:  
Not applicable.

**C. Provisions:-**

Provisions for superannuation pension and leave encashment gratuity at retirement have been made.

Schedule – 8:

“Institute Land” is leasehold with lease in perpetuity. Its historical cost is awaited from revenue department of State Govt. The cost will be reflected in the Annual Accounts of the Institute when the same is received from the Concerned Department. Depreciation has been provided from the Financial Year 2001-2002 after adopting the common accounting format at the following rates:-

Computers	40%
Equipment	10%
Books	10%
Vehicle	10%
Electrification	10%

Assets in use for more 180 days have been depreciated at full rates. Those in use for less than 180 have been depreciated at 50% of the rate of depreciation. Non-plan assets are being written off over a period of 5 years.

**Schedule – 9 &10 :**

Investments from earmarked/ endowment funds.

As no investment from funds is being done, these schedules are not applicable.

**Schedule -11:**

**Current Assets , Loans, Advances etc.**

**A. Current Assets:**

**B. 1. Inventories:**

As the Institute does not deal in sale of goods, this is not applicable.

1. Sundry debtors.
2. These include accounts of persons from whom amounts are due for service rendered or in respect of contractual Obligations.
3. Debts considered good for recovery and those considered doubtful has been shown separately.

**INCOME AND EXPENDITURE ACCOUNT:**

**Schedule – 12 :-**

(i) Income from Sales	- Not applicable
(ii) Income from Service.	
(iii) Professional/ Consultancy Services	- duly included

**Schedule – 13:-**

Grants / Subsidies	-duly shown
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**Schedule -14:-**

Fee/ Subscription - duly shown

**Schedule – 15:-**

Income from investment - Not applicable

Rent – Rent as Income on Investment on properties (Guest House Shops) has been shown here.

**Schedule – 16:-**

Income from Royalty, Publication etc Recoveries , Fines , Penalties from suppliers, etc have been shown here.

**Schedule- 17 :-Interest Earned:**

- a) On term Deposits – Interest earned, for the year has been accounted for.
- b) Saving account- duly accounted for.
- c) On Loans:- interest on loan to staff has been calculated and accounted for .
- d) Interest on debtors, other receivables - Not applicable

**Schedule – 18 :-Other Income :-**

1. Sale of Asset - Nil
2. Miscellaneous Income Penalties, Fines and other recoveries have been shown here

**Schedule – 19 :-**

Not applicable.

**Schedule –20 :-**

Gross Expenditure against each head including in respect of Staff on deputation has been shown.

**Schedule –21 :-**

Gross Expenditure against each head has been accounted for.

**Schedule –22 :-**

Subsidy to students Mess has been accounted for here.

**Schedule –23 :-**

Not applicable.

**Schedule –24 :-**

**1. Accounting convention**

- (a) The financial statement has been prepared on the basis of historical cost convention and on the method of accounting. Prior to the financial year 2001-2003, the standard method of accounting was cash basis. Accordingly the accounts devoid of any cash transaction were not carried to financial statement. No depreciation was provided. Income actually realized and the expenditure made and paid was accounted. For fixed assets received by way of non-monetary grants were not capitalized. by new accounting policy and principles , this shall change and the deficiencies in respect of accountable of above shall be made good. The format for Financial Statements adopted is devised by central govt. for non –profit organization. Additional Schedules for inclusion of details not accommodated by the format wherever found necessary have been annexed to the BalanceSheet and to Income and Expenditure account. In determining the accounting treatment and presentation and disclosure on the Balance Sheet/ Income and Expenditure account of transaction and events, following standards of accounting have been major inputs and factors.

- (i) Consistency.
- (ii) Substance and not merely the legal form.
- (iii) Concept of materiality.
- (b) No reserves and surplus from surplus of Income & Expenditure account are to be created.
- (c) Provision has been made for all known liabilities and losses to the extent ascertainable in the light of available information. The provision for contingent loss too has been determined on its merits.
- (d) Revenue has not been recognized and accounted.



